



NOVA

LEAPHEALTH

NLH - TSX V

INVESTOR PRESENTATION

Forward Looking Statements

This Nova Leap Health Corp. (“**Nova Leap Health**” or the “**Company**”) presentation contains certain statements, which may constitute “forward- looking information” under Canadian securities law requirements and “forward looking statements” under applicable securities laws (“**forward-looking information**”). All statements other than statements of historical fact contained in this presentation, including, but not limited to, statements with respect to the future financial position and results of operations, strategy, plans, objectives, goals and targets, may constitute forward looking information. Forward-looking information can be identified by the use of words such as “could”, “expect”, “believe”, “will”, “may”, “intend”, “plan”, “estimate”, “anticipate”, “predict”, “project” and similar expressions and statements relating to matters that are not historical facts.

Forward-looking information involves known and unknown risks and uncertainties and other factors which may cause the actual results, performance or achievements of Nova Leap Health to be materially different from any future results, performance or achievements expressed or implied by such forward-looking information. These factors include, the ability of Nova Leap Health to operate as a going concern; development and operating risks; the Company’s limited operating history; the trading price and volatility of the Company’s common shares; global financial volatility; and reliance on key members of management.

Forward-looking information is based on assumptions that Nova Leap Health believes to be reasonable. Key assumptions upon which the Company’s forward-looking information is based include, but are not limited to: that the Company will have sufficient working capital and be able to secure additional funding necessary for continued operation of the Company’s business; and that key personnel will continue their employment with the Company.

Although the Company has attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in forward-looking information, there may be other factors that cause actions, events or results not to be as anticipated, estimated or intended. There can be no assurance that forward-looking information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward- looking information. The forward-looking information in this presentation is made as of January, 2018 and the Company undertakes no obligation to publicly update or revise any forward-looking information, whether as a result of new information, future events or otherwise, other than where a duty to update such information or provide further disclosure is imposed by applicable law.

Company Profile

- Began as a Capital Pool Corporation on the TSX Venture Exchange. Ticker symbol - NLH. \$4M raised from inception with 49% from insiders
- Home Care services company that will grow through acquisitions and organically
- Assist clients remain in their homes through the provision of non-medical and skilled nursing services
- Pursuing a private pay strategy in a highly fragmented industry
- Company led by President & CEO with direct industry and transaction experience
- Three acquisitions completed in 12 months. Now have operations in 4 locations within Vermont, New Hampshire and Rhode Island, with more than 150 employees and approximately US\$4 Million of annualized revenue
- Deliberate geographical acquisition and organic growth strategy
- Significant growth opportunities for years to come driven by demographics and a constant pipeline of opportunities



Corporate & Capital Structure

Summary of Capital Structure

As of February 5th, 2018

Shares Outstanding	32,097,100
Options Outstanding	2,835,000
Agent's Options	350,000
Warrants Outstanding	8,043,750
Fully Diluted	43,325,850

Remaining Portion of Shares Held in Escrow until 2019 (released in tranches every 6 months) **6,000,000**

Insider Ownership (non-diluted): **49%**

BMO Debt – 5-year amort. @ 6.5% **<US\$600,000**

Corporate Structure



Warrants/Options Outstanding

Number	Strike Price	Maturity Date
1,700,000 Options	\$0.10	April, 2026
1,485,000 Options	\$0.25	January, 2028
1,750,000 Warrants	\$0.35	March, 2019
2,631,250 Warrants	\$0.35	July, 2019
2,475,000 Warrants	\$0.35	October, 2019
1,187,500 Warrants	\$0.35	January, 2020

Management Team



Chris Dobbin, CPA, CA

President & CEO & Director

Chris is the Co-Owner of Earth Angels Living Assistance Inc., the largest private duty, non-medical home care provider in rural Nova Scotia. Chris is also the Founder of Precipice Capital, has been named one of Atlantic Canada's Emerging Leaders, and has received national recognition as the recipient of the 2013 EMDA Private Debt Deal and 2012 EMDA Private Equity Deal of the Year Awards.

Megan Spidle, CPA, CA

Chief Financial Officer

Megan has 18+ years in progressively senior roles, including direct public company experience, as the former CFO for both Zonte Metals and Nayarit Gold (acquired by Capital Gold). Megan has been responsible for implementing business process improvements in the accounting, finance, reporting and budgeting functions and is responsible for those functions with Nova Leap.

Board of Directors

Dana Hatfield CPA, CA

Director

Dana is the Chief Financial Officer and a Director of GoGold Resources Inc., a Canadian company which produces silver and gold in Mexico, and he has over 15 years of financial leadership in increasingly senior roles. Prior to joining GoGold Resources Inc., Dana served as CFO for Brigus Gold Corp., and was the Director of Finance with the Eastern Canada division of Sysco Corporation where he oversaw financial reporting, internal controls, budgeting and planning, equity and debt financings, and all operational finance functions.

Michael O'Keefe MBA, CPA, CMA

Director

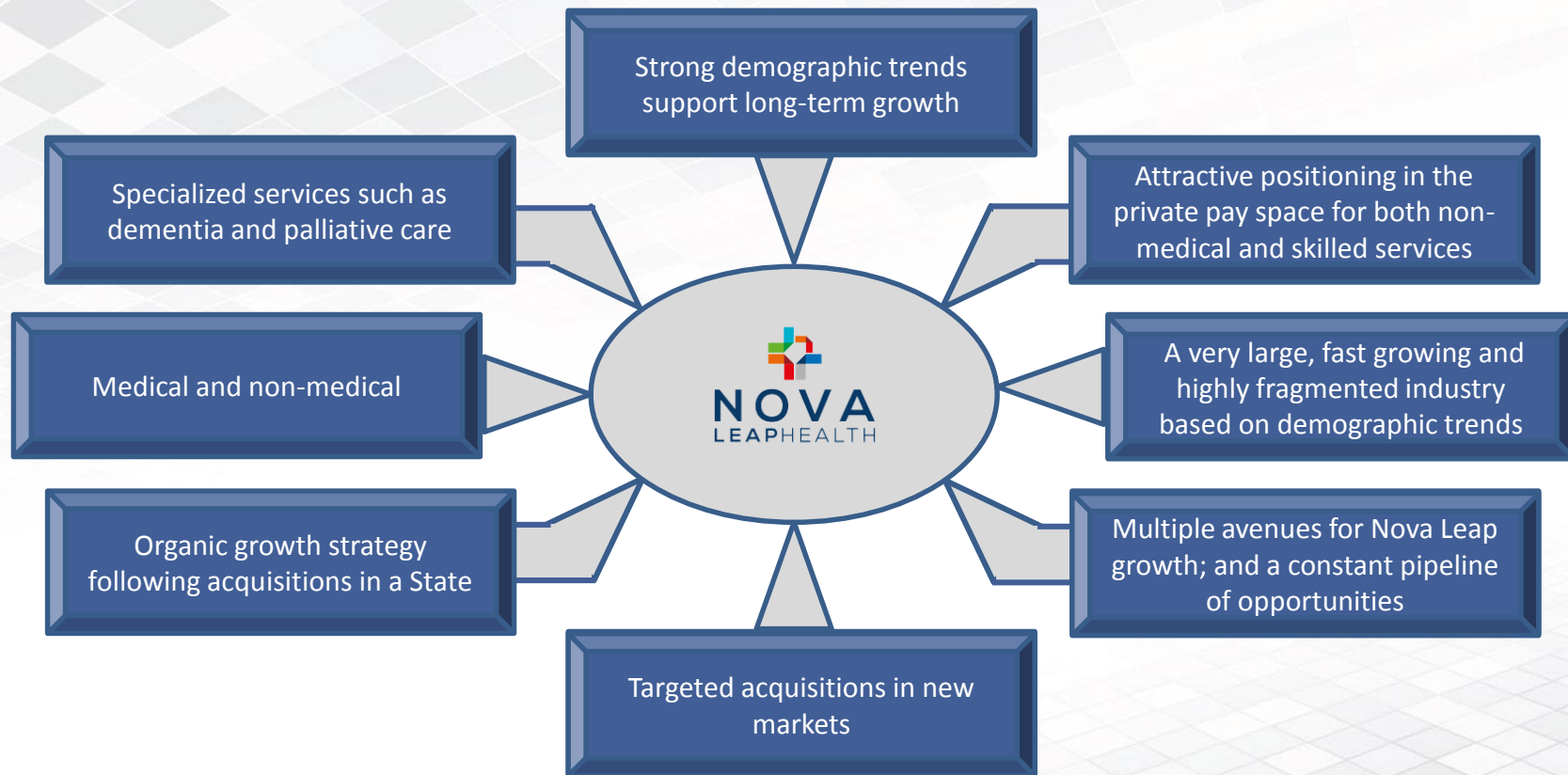
In addition to his Directorship at Nova Leap, Mr. O'Keefe currently holds the position of Chief Financial Officer at Morien Resources Corp. (TSXV:MOX) a junior royalty company and Director of Finance at Erdene Resource Development Corp. (TSX:ERD) a junior exploration company focused on Mongolia. Mr. O'Keefe has extensive experience in senior finance positions in both public and private companies and was part of the senior management team.

Wayne Myles, Q.C.

Director

Wayne is the co-owner and Chairman of a diversified group of companies including Distribution Inc., Big Erics Inc. and Terra Nova Foods Limited. Wayne is also Chairman of the Board of Directors of Newfoundland Labrador Liquor Corporation and is Past Chairman of the Board of Victoria Order of Nursing (VON) Canada. A corporate lawyer, Wayne has significant experience in international M&A, and banking.

Investment Highlights



What is non-Medical and Skilled Home Care?

Nova Leap is focused on acquiring and organically growing Private Pay Non-Medical and Skilled Home Care Companies

What is Home Care?

- Home Care is about sustaining and maintaining your loved one's quality of life in their home – keeping them safe and comfortable.

What you get from *home care*:

- Personal grooming like bathing or getting dressed;
- Moving around: getting in and out of the bed/shower;
- Medication reminders;
- Errands like grocery shopping and picking up prescriptions;
- Light Housekeeping; and
- Meal preparation.



What is Home Healthcare?

- Home healthcare is skilled care to help someone get healthy while at home. It comes after a doctor's visit or a hospital stay and is provided by medical professionals.

What you get from *home health care*:

- Skilled nursing;
- At-home physical therapy;
- Pain Management;
- Caring for wounds; and
- Prescription management.



Home Health Care Industry

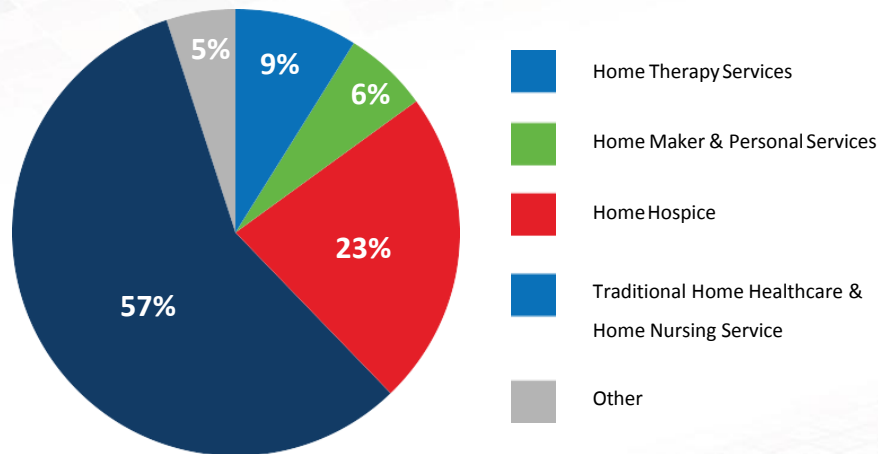
Largest Home Care segment

- The Non-Medical home care industry is 6.1% of the \$89.2B U.S Home Health Care market revenue, which is approx. ~ \$5.4B.

Consolidation opportunity

- The Home Care industry is highly fragmented, with more than 90.0% of industry establishments consisting of sole proprietorships.
- No player in the industry accounts for more than approx. 5% of industry revenue.

Source: IBIS World: Home Care Providers in the US- May 2016



Source: IBIS WORLD 2016

What is Driving the Opportunity?

- **The number of adults aged 65 and older – Approx. 11,000 people in the U.S. turning age 65 each day**
 - ✓ Shift to chronic disease management – More than 130M people in the U.S. have chronic illness which accounts for 76% of all hospitalizations.
 - ✓ Home Care Industry one of the fastest growing industries in the U.S. with a \$89.2 billion market size;
 - ✓ Move toward cost effective treatment by private and public payers;
 - ✓ Billions in savings to the system through home care;
 - ✓ Prevalence of chronic disease;
- **Federal funding cuts for Medicare and Medicaid.**
- **Number of people with private health insurance.**
- **Per capita disposable income.**
- **Very fragmented industry with no major players having a dominant percentage of the market.**



Growth Strategy



Organic Growth

Minimal risk with potential for exponential ROI due to costs of only \$150,000 in first 12-18 months



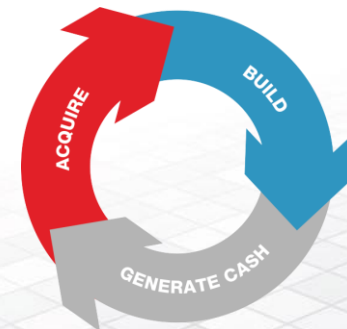
Acquisitions



Joint Venture Partners

Key partnerships will drive an increase in quality of service and enhanced margins

- Acquire home care companies in states and rural areas with less competition
- Implementation of risk management policies
- Enhancement of sales & marketing strategies and implementation of efficiencies around G&A
- Improved training and investment in staff
- Expansion of services, partnerships and existing geographical coverage
- In-State organic expansion following new acquisition with new locations
- Acquire to gain foothold in a new State



Corporate Milestones

January – May 2016

Seed Round: \$500,000
IPO: \$350,000

Qualifying Transaction:
Acquisition made within
New Hampshire

June – October 2016

November 2016 - March 2017

Acceptance by TSX- Venture
\$250K Subordinate Debentures
\$1,750,000 Equity Raise

Two Acquisitions completed:
Rhode Island and Vermont

April – October 2017

November 2017 - January 2018

Signed LOI on
Northeastern business

Future Plans

2018 Plan

- Up to 4 Acquisitions
- Up to 6 New Organic Locations

January 2018

Signed LOI on
Northeastern business

Target Acquisition Criteria

- Current focus on the Northeastern part of the US
- Strong reputation and trusted brand
- Opportunities for operational synergies
- \$1M-\$5M of Revenues with positive EBITDA
- 4.5x-5.0x LTM EBITDA purchase multiple
- 0.6-0.7x LTM Revenue purchase multiple

Current Portfolio

Company	Location	Employees	LTM Revenue (USD)	Acquisition Date	Acquisition Price (USD)	Acquisition Financing
Northern Family Home Care	Littleton New Hampshire	Rebranded as part of Armistead Senior Care in October, 2017. Location still in operation		Oct. 2016	\$240,000	Cash
All About Home Care	Rhode Island	76	\$1,900,000	Sept. 2017	\$1,200,000	50% BMO Debt 50% PP @ \$0.20 with 2-year ½ warrant @ \$0.35
Armistead Senior Care	Vermont & New Hampshire	83	\$1,900,000	Oct. 2017	\$1,000,000	50% stock (1-year lockup) 50% PP (same terms as prior)

Current Deal Target

Operational Overview

- NLH currently has a signed Letter of Intent to purchase a company with the following operational characteristics:

Northeastern
US

Location

US\$3,000,000

Current Revenue

85

Headcount

Transaction Overview

- The transaction will be financed by cash on hand and proceeds generated by the current private placement

US\$2,10,000

Purchase Price

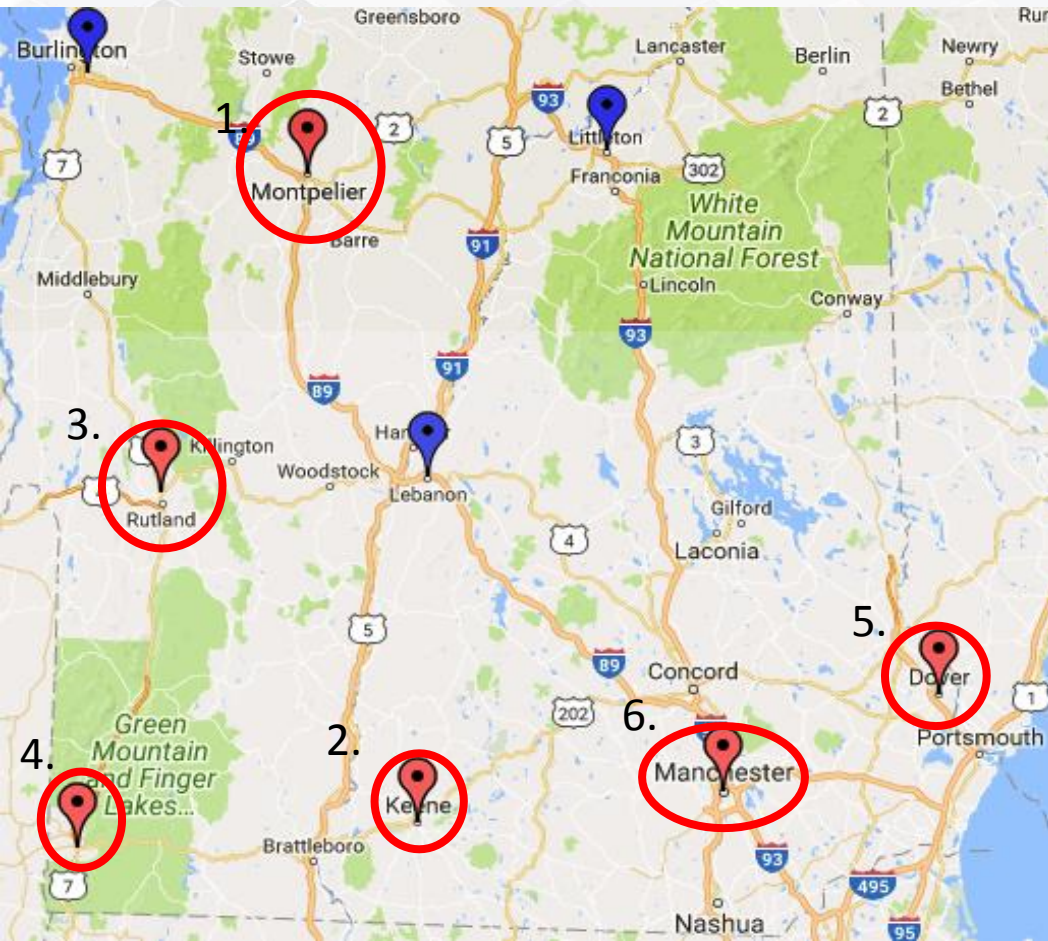
0.7x Revenue

Purchase Multiple

4.6x Adj.
EBITDA

Purchase Multiple

2018 Organic Location Growth Plan

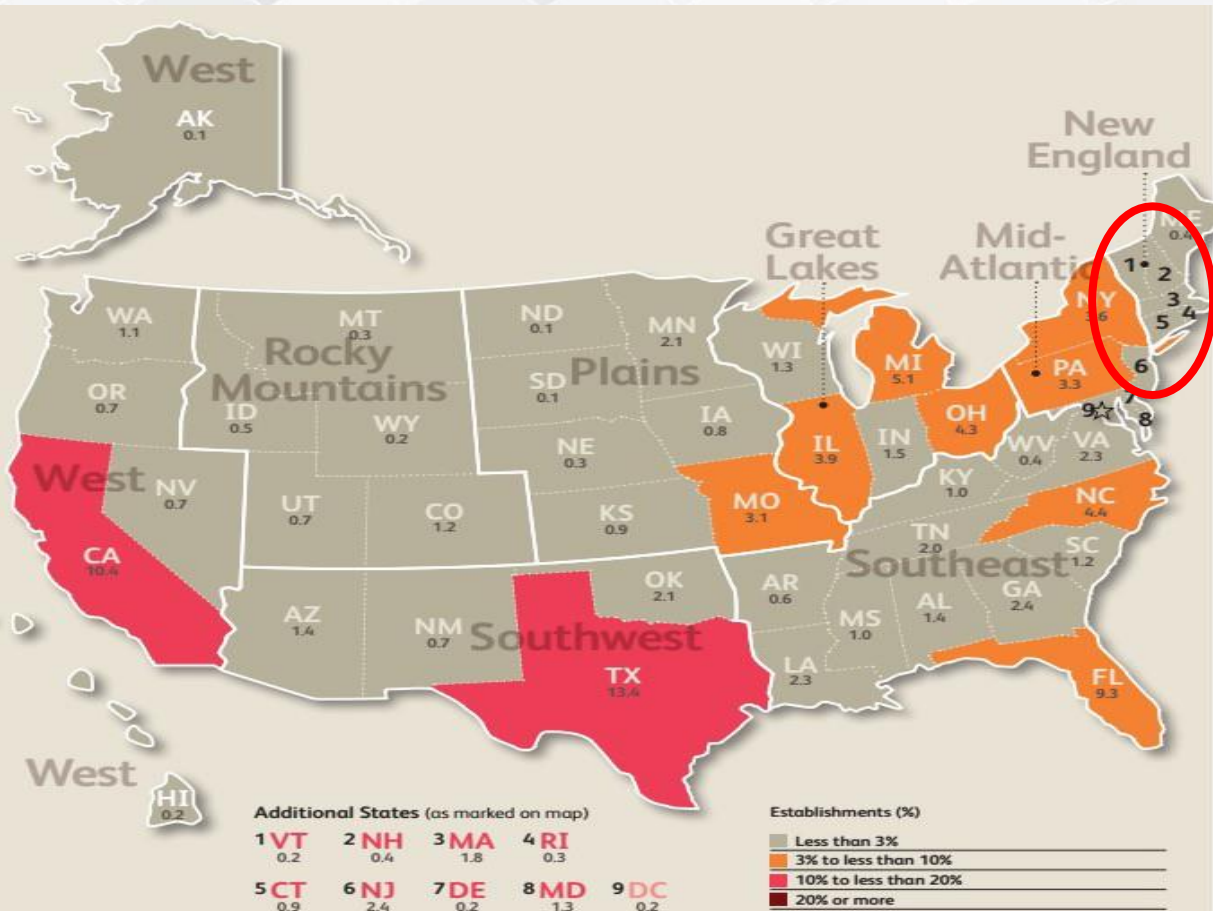


• Blue Dots = Armistead Senior Care, located in South Burlington (Vermont), and Lebanon and Littleton (New Hampshire).

• Red Dots/Circles = The next 6 organic locations chosen for expansion are listed below:

<u>Approximate Location</u>	<u>State</u>
1. Montpelier	Vermont
2. Keene	New Hampshire
3. Rutland	Vermont
4. Bennington	Vermont
5. Dover	New Hampshire
6. Manchester	New Hampshire

Home Care Establishments by State (%)



**Northeastern United States
is the current area of focus.**

- The New England area and most of the eastern coastline have lower concentrations of home care establishments.
- Nova Leap focuses on less competitive areas including rural areas that have hospitals, care facilities, hospices and demographics that support home care requirements.
- Nova Leap currently has operations in the states of New Hampshire, Rhode Island, and Vermont.

Revenue Model

- Nova Leap subsidiary companies charge approximately \$27/hour for non-medical and skilled home care services
- Approximately 50% of workers provide 3-20 hours of service per week with the remaining working 20+ hours
- On average, each new client results in a two year recurring revenue stream
- The Company is currently achieving 36% gross margins post-consolidation of its three acquisitions

Historical & Projected Revenue (Approx.)

Q2 2017 LTM
\$79,967

Q3 2017 LTM
\$168,649

Projected FY2017
\$1,000,000

Current Run-Rate
\$4,000,000

Post-Acquisition
Projected Run-
Rate
\$7,000,000

2018 Year End
Projected Run-
Rate
\$10,000,000

Comparative Models

Enterprise Value (EV) In Millions

Company	12/31/17	12/31/16	12/31/15
Almost Family	878	588	453
Amedisys	1810	1520	1370
LHC Group	1200	907	845
HH Index Total	3888	3015	2668
Addus	398	384	245

Enterprise Value (EV), as a Percent of Revenue

Company	12/31/17	12/31/16	12/31/15
Almost Family	117%	96%	89%
Amedisys	123%	109%	111%
LHC Group	120%	103%	110%
HH Index Total	120%	103%	103%
Addus	96%	101%	73%

Multiples of Enterprise Value/EBITDA

Company	12/31/17	12/31/16	12/31/15
Almost Family	20.63	12.66	12.34
Amedisys	15.68	19.1	15.35
LHC Group	12.84	11.01	10.9
HH Index Total	16.38	14.26	12.86
Addus	11.67	14.5	10.22

Source: Stone Ridge Partners- Home Health Index



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