

Corporate Presentation

October 2017

BUNKER HILL

M I N I N G C O R P



C N B N K R



Forward Looking Statements



Information set forth in this presentation may contain forward-looking statements. Forward-looking statements are statements that relate to future, not past events. In this context, forward-looking statements often address a company's expected future business and financial performance, and often contain words such as "anticipate", "believe", "plan", "estimate", "expect", and "intend", statements that an action or event "may", "might", "could", "should", or "will" be taken or occur, or other similar expressions. By their nature, forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause our actual results, performance or achievements, or other future events, to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. Such factors include, among others, the following risks: the risks associated with outstanding litigation, if any; risks associated with project development; the need for additional financing; operational risks associated with mining and mineral processing; fluctuations in gold and other commodity prices; title matters; environmental liability claims and insurance; reliance on key personnel; the potential for conflicts of interest among certain officers, directors or promoters with certain other projects; the absence of dividends; competition; dilution; the volatility of our common share price and volume; and tax consequences to U.S. Shareholders. Forward-looking statements are made based on management's beliefs, estimates and opinions on the date that statements are made and the Company undertakes no obligation to update forward-looking statements if these beliefs, estimates and opinions or other circumstances should change. Investors are cautioned against attributing undue certainty to forward-looking statements.

Unique Opportunity



“One of the most storied mines in US history” – Bruce Reid

- **Largest Zinc-Lead-Silver Development Project in the Americas not in production.**
- Experienced Management with proven track record in the Silver Valley.
- EPA has finished Superfund clean-up in the Silver Valley.
- Potential for production from known historical SEC compliant reserves that are extensively developed*.
- The area is Infrastructure rich, power, water, and a quality workforce available.
- Patented Ground-no impediments to development.

British Columbia



The Bunker Hill Mine



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“One of the most storied mines in US history” – Bruce Reid



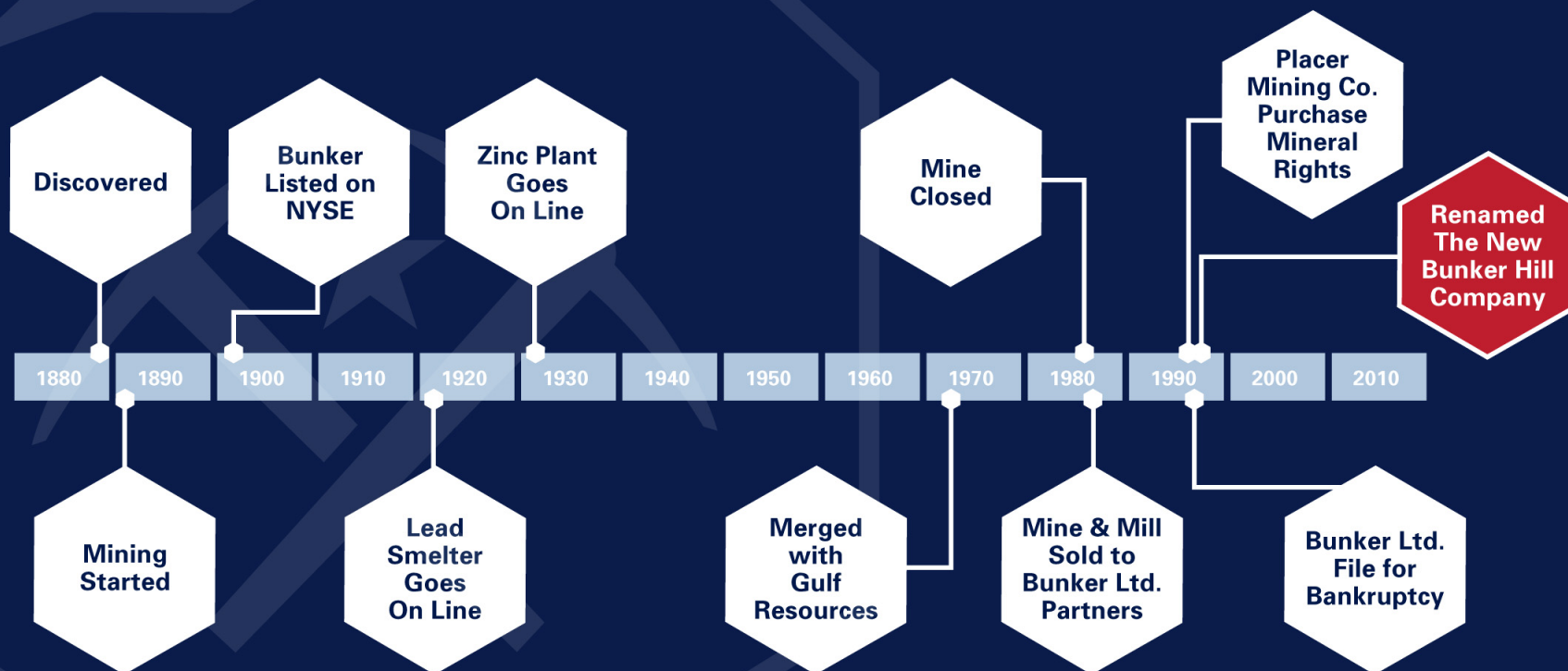
We Believe that Bunker Hill is a Step Ahead of its Peers

- Patented ground – Most necessary permits in hand.
- Nearly a century of historical production – Mining method and ore zones known.
- Has ample/sufficient grade to support a high-margin, economic mine*.
- Quill Zone – NSR of \$210/t vs. 90/t all in Cost (Similar miners methods).
- Management put the Galena mine back into production 10 years ago.

Bunker Hill Transaction



- History: Bruce Reid attempted to purchase this storied mine 3 times over the past two decades.
- Definitive Agreement to buy Mine
 - Signed Definitive Agreement August 2017.*
 - 24 month lease with option to purchase.
 - \$100,000 monthly mining lease payments, paid quarterly.
 - \$45 Million purchase price – Bunker Hill can exercise option to purchase at any time.
- Why now?
 - EPA has given green light on Bunker Hill.
 - Zinc market.
 - Project is turn key.
 - Commodity prices make this a high margin project.

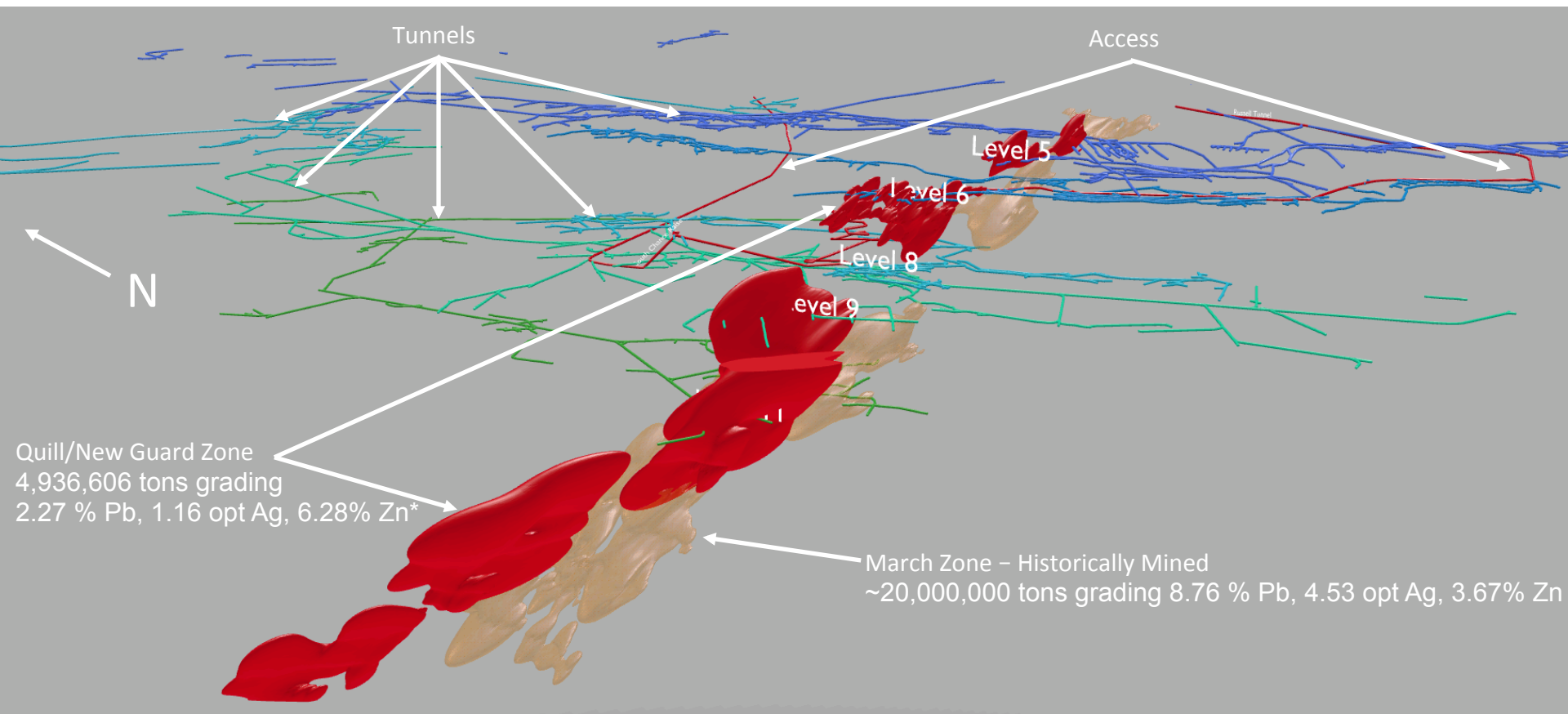


Environmental Protection Agency – EPA



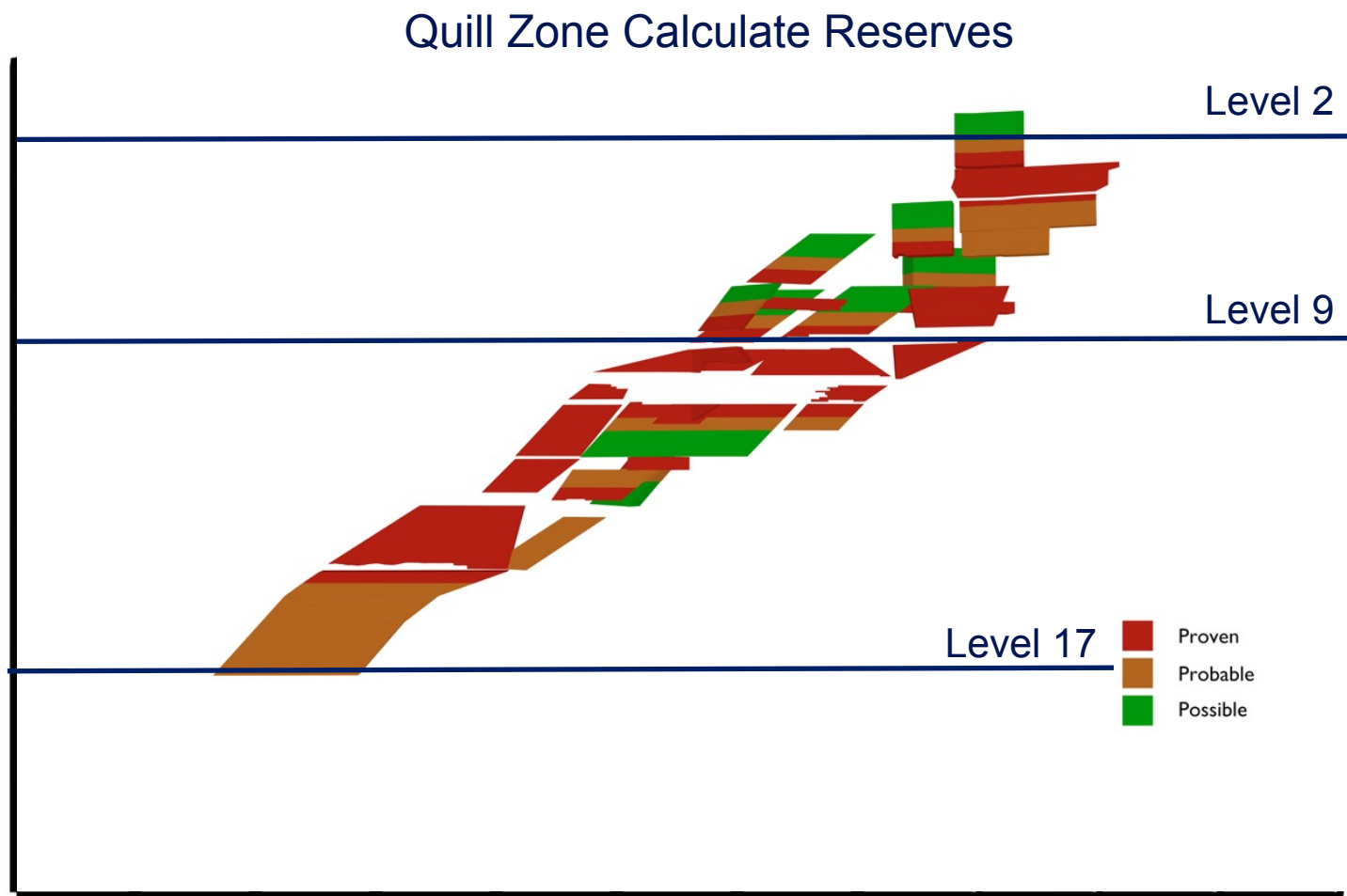
- The EPA was created in 1972 to enforce the Clean Air and Water Act.
- Bunker Hill Mine was shut down because of its Smelter. The Mine was highly profitable at the time of the closure. The Smelter no longer exists
- The Silver Valley was a Super Fund clean-up site starting in 1983. This cleanup is nearly completed and the EPA has stopped all remediation in the area.
- The only remaining EPA involvement in the local area is the treatment of the Bunker Mine effluent. Bunker Hill Mining Corp will be required to pick up the responsibilities of managing the water treatment plant going forward.

Bunker Hill Underground – Orebodies



*SEC Compliant Resource not to be considered 43-101 compliant

Quill Zone – Calculated Reserves*



*SEC Compliant Resource not to be considered 43-101 compliant

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Quill Zone – High Grade and Ready to Go



- Priority target.
- The Quill Zone is High Grade and already developed.
- Reserve of nearly 4.9 M Proven and Probable tons between 9 level and 14 level, readily accessible for near term mining at initial 1500 T/d*.
- There has been previous mining done on all five levels with nearly 500,000 tons of high grade zinc ore recovered in late 1970's.
- The zone is known to continue from historical drilling at depths above the 2nd level to below the 22nd level, a vertical height of over 4,000 feet.

Proven and Probable Reserves – 1991*



Zone	Proven and Probable Reserves (tons)	Lead (Pb) %	Silver (Ag) Oz/t	Zinc (Zn) %
Zinc Areas				
Quill Zone	4,936,606	2.27	1.16	6.28
Total Zinc Areas	10,934,500	1.23	0.58	5.85
Sweeny Zone Resources				
Inferred	41,000,000	2.68	1.13	0.83**

*SEC Compliant Resource but not to be considered 43-101 compliant

** Above the 9 Level

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Bunker Produced from 1887 through 1981...

**35,944,000 tons
grading 8.76% Pb,
4.53 opt Ag, 3.67% Zn**

**Or a Value
of US\$12B**

**And over
60,000,000 tons
remaining at Bunker***

Infrastructure at Site – Well Maintained



The Number 1 Hoist



The Number 2 Hoist



Idaho – Excellent Jurisdiction



- Idaho is an excellent Jurisdiction for permitting and operating.
- Location is 500 meters south of Interstate 90 and just south of the Town of Kellogg.
- Patented Ground – no impediments to development.
- Town of Kellogg - 5,000 people, housing available.
- Infrastructure Rich – Power, Water, Workers.
- Experienced work force available.

Realizing Shareholder Value



	Q3 2017		Q4 2017			Q1 2018			Q2 18'
	A	S	O	N	D	J	F	M	A
Corporate Level									
Financing									
TSX and NYSE MKT listings									
Project Level									
43-101 Compliant Resource									
Re-hab Russel Tunnel									
Sampling Program in Mine									
Drilling – Confirming reserves									
Sampling Loose Ore in Mine									
Engineering Studies									
Digitizing existing data and historical resource confirmation									

Share Structure



Management and Insiders own Approximately 80% of FD Shares outstanding.

Pre-Money	
Shares outstanding	21,360,480
Recent PP Offering at C\$1.00 per Share*	
Common Shares	3,200,000
Post Offering	
Shares Outstanding	24,560,480
Stock Option Plan	2,291,000
Fully Diluted	26,851,480

*Liberty Silver Corp. Closed on CAD\$3,200,000
Non-Brokered Private Placement @ \$1/share.

— May 2017

Management Lead with a Proven Track Record



- Bruce Reid, President and Chief Executive Officer
 - Former Chairman and CEO of Carlisle Goldfields Limited
 - Sold to Alamos Gold for 209% premium to market.
 - Founder and former CEO of US Silver
 - Put the Galena mine back into production.
 - Former Executive Director of Patricia Mining
 - Advanced the Island Gold Project – Now in Richmond (TSX-RIC).
 - Founder of Western Goldfields
 - Advanced the Mesquite Mine – Now in New Gold (TSX-NGD).
 - Founder and former CEO of High Plains Uranium
 - Acquired by Energy Metals Corp.
 - Analyst and Investment Banker for over 15 years with firms such as
 - Nesbitt Thomson, Loewen Ondaatje McCutcheon, and Yorkton Securities.

Management



- Howard Crosby, Vice President
 - +25 years experience as an executive in the mining industry, having served as an officer and director of public companies listed in Canada, USA and UK.
- Julio DiGirolamo, Chief Financial Officer
 - Former CFO of Carlisle Goldfields Limited; Former President and Corporate Secretary at Greenstone Resources.
- Arthur Campo, Chief Geologist
 - Former Exploration Geologist for Helca Mining; former Mine Exploration Manager for West Mountain Gold Inc.

Directors



- Bruce Reid
 - Former Chairman and CEO of Carlisle Goldfields Limited; Founding Shareholder of US Silver.
- John Ryan
 - 25 years experience as a Mining Engineer with extensive knowledge of the Coeur d'Alene mining district, Founder US Silver.
- Howard Crosby
 - +25 years experience as an executive in the mining industry, having served as an officer and director of public companies listed in Canada, USA and UK.
- Roy Shipes
 - Former General Manager of Ok Tedi Mining Limited, Managing Executive Southern Peru Copper.
- Jennifer Boyle
 - Head of Global Corporate Finance for Velocity Trade Group of Companies, Founder and former CEO Satori Resources, and Takara Mining.

Opportunity Recap



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