



# AUXICO RESOURCES CANADA INC.

September 2017

*Campanillas Mine*

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# AUXICO OVERVIEW

- The Company owns 100% interest in 16 historical mines / prospects in Zamora, Mexico
  - High-grade silver and gold
  - Best sample results yielded 14.4kg/Ag + 19.5g/Au per MT
- Auxico has filed a non-offering prospectus to take the Company public on the Canadian Securities Exchange
  - Company should start trading in early October 2017
- Since May 2016, Auxico has raised over \$3.5 million with high net-worth investors in private placements
  - Common shares issued at \$0.25 per share
  - No warrants
- Auxico presently has 35,810,000 shares outstanding.





# CAP STRUCTURE

• Common shares – basic	35,810,000
• Options (\$0.25 / February 2022)	2,475,000
• Warrants (\$0.25 / August 2022)	16,600
• Common shares – fully diluted	38,301,600

All common shares of Auxico become free trading upon listing, as they are qualified by the Company's prospectus.

Insiders of Auxico own / control 23% of the shares outstanding.

# LOCATION OF THE ZAMORA SILVER-GOLD PROPERTY

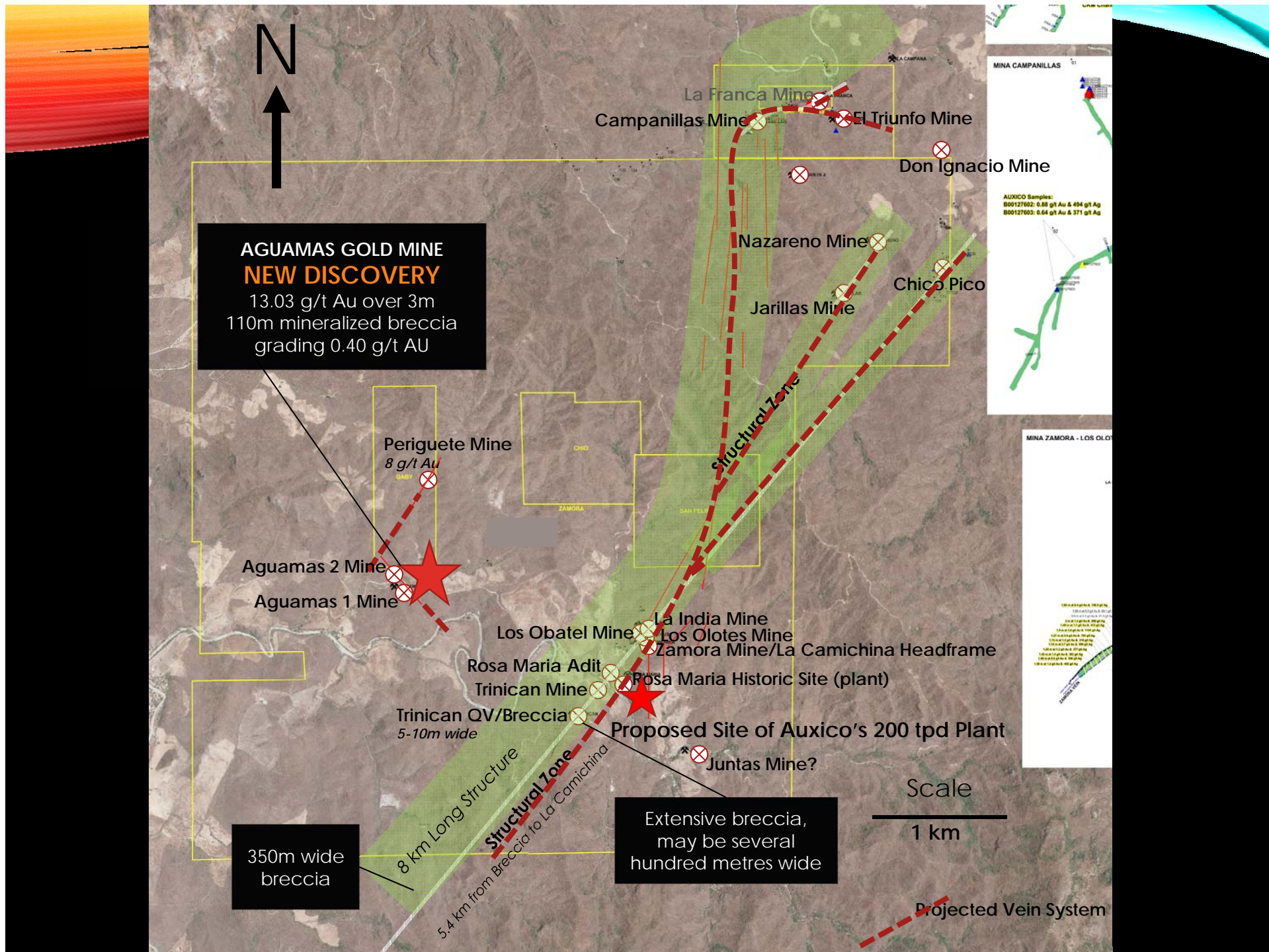




# **AGUAMAS**

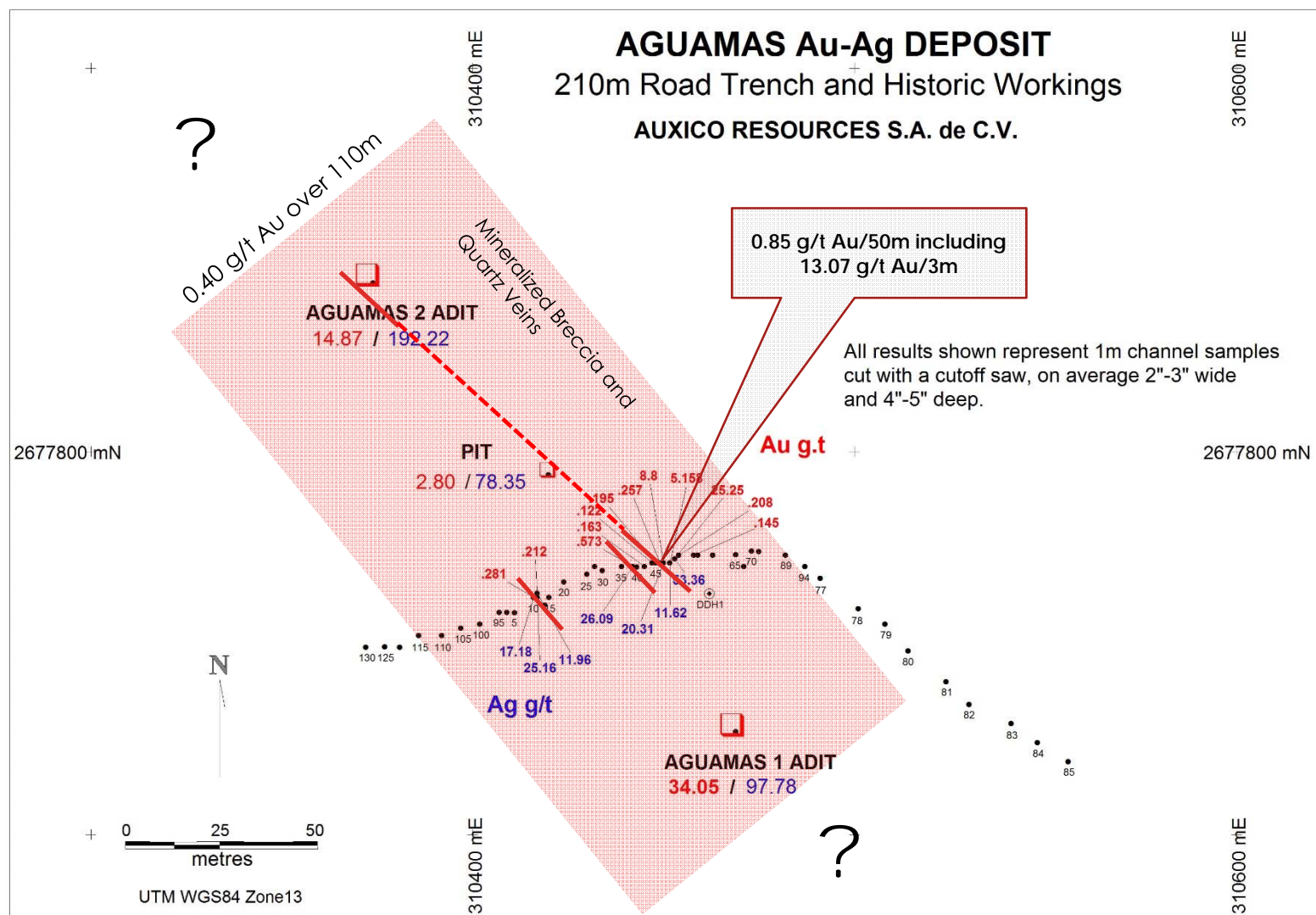
## **A NEW GOLD DISCOVERY**





# RECENT WORK – JUNE 2017

## NEW GOLD DISCOVERY AT AGUAMAS





# AGUAMAS GRAB SAMPLES

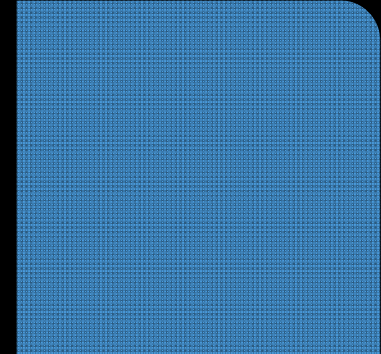
- These samples were taken from Aguamas 1 and Aguamas 2 areas which are approximately 130m apart.



AGUAMAS 1  
Sample Number ZAM2017-40  
34.05 g/t Au, 97.78 g/t Ag



AGUAMAS 2  
Sample Number ZAM2017-44  
14.87 g/t Au, 192.22 g/t Ag



AGUAMAS 2  
Sample Number ZAM2017-43  
3.75 g/t Au, 87.4g/t Ag

# AGUAMAS CHANNEL SAMPLES

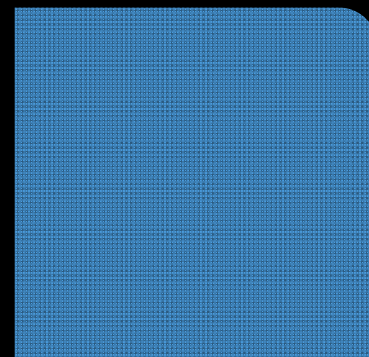
- Each of the samples to the right represent 1m channels which average **13.07 g/t Au over a true width of 3m** within a 110m wide gold-bearing breccia grading 0.40 g/t Au across the entire width.



Sample Number AGU2017-48  
1m of **5.16 g/t Au**, 11.62 g/t Ag



Sample Number AGU2017-49  
1m of **25.25 g/t Au**, 53.36 g/t Ag



Sample Number AGU2017-47  
1m of **8.80 g/t Au**, 20.31 g/t Ag

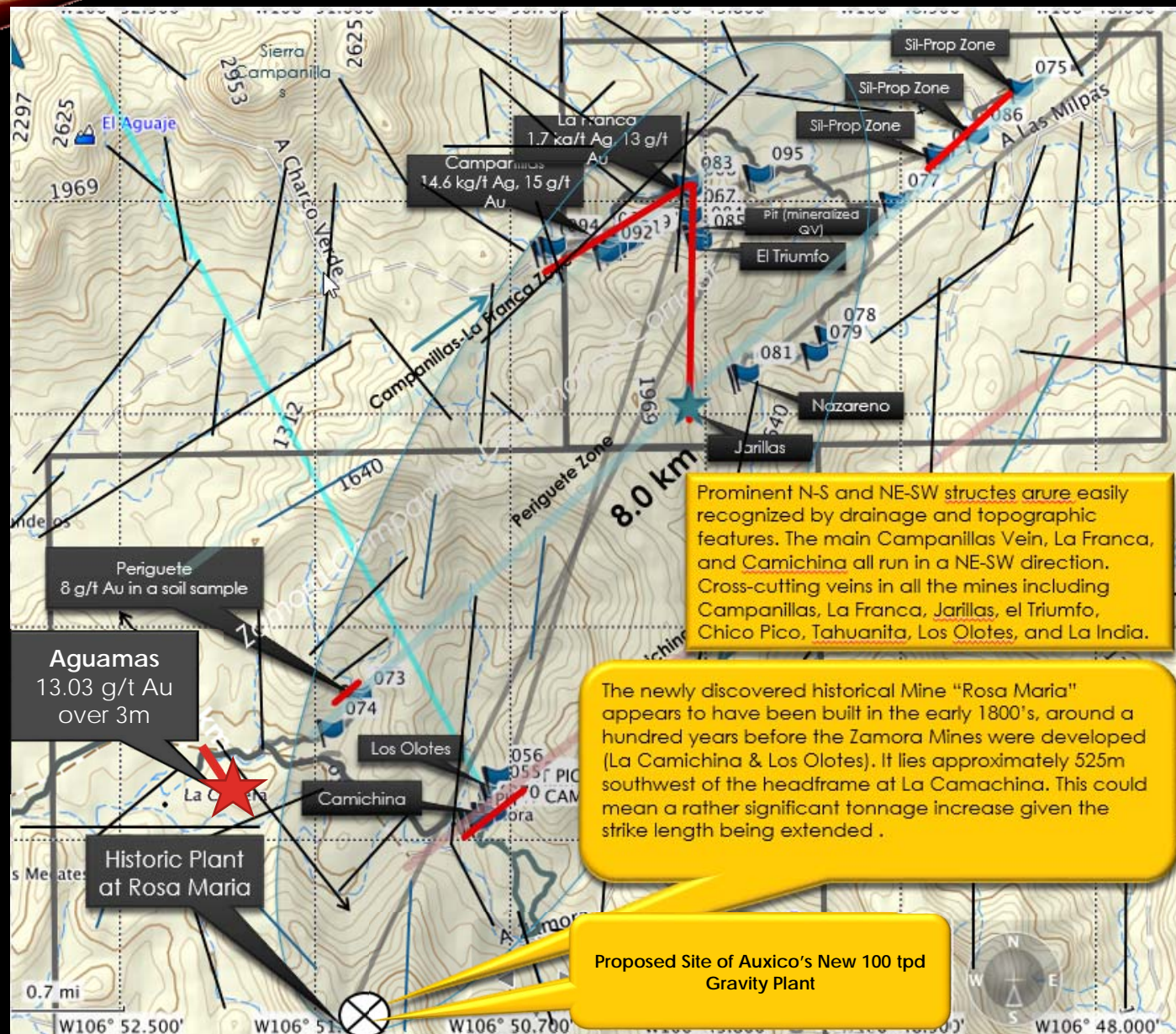


# 210M LONG **AGUAMAS** TRENCH





- Most of the historical mines are located on prominent NE trending lineaments





# CAMPANILLAS MINE



## HIGH-GRADE SILVER ORE FROM **CAMPANILLAS**

- This sample was taken in the main drift at Campanillas. The silver ore is hosted within an intensely silicified breccia adjacent to the main Campanillas Silver Vein which is about 4m-5m wide at this point where this sample was selected. Previous sampling at this location yielded 1.1 kg/t Ag and 2.2 g/t Au.

*Assays pending for this sample.*



Silver Sulphide  
Fragments

Sample Number B00169552  
*Results Pending*



# CAMPANILLAS MINE

Intensely altered, brecciated, and mineralized  
These samples were taken in a newly accessed part of Campanillas along a 225m long drift. The quartz vein system, predominantly in a NE bearing structure measures at least 7-8m wide and it is crosscut by numerous NS quartz veins. The intersection of this NE and NS structure appears to be the cause of this wide zone, which doesn't include the unknown width of the mineralized breccia host rock





NEW  
DISCOVERIES  
JANUARY 2017

Zamora/Los Olotes Vein Structure can be extended along a strike length of almost 1 km

The Campanillas Mine  
Is located ~ 7 km to the NE

~~X~~ ZAMORA MINES  
La Camichina & Los Olotes Mines

~~X~~ ROSA MARIA Mine *(mined in the 1800's)*

~~X~~ TRINICAN Mine  
~~X~~ Zamora/Los Olotes Vein

~~X~~ Zamora/Los Olotes Vein

Google



# THE ZAMORA SILVER-GOLD PROPERTY

- The Zamora Property is an historical producer of silver and gold; there has been no exploration on the Property in the past
- **AGUAMAS MINES: New discovery** in July, 2017 has uncovered a 130m long gold structure between the Aguamas 1 & 2 historic mines. A channel sampling program yielded 0.40 g/t Au along a 110m wide gold system characterized by three quartz veins and mineralized breccia, including **13.03 g/t Au over 3m**
- In 2014, Auxico conducted a sampling program on 5 of the 16 historic mines/prospects
  - The best sample yielded over 14.4 kg of silver and 19.5 g of gold per tonne at the **Campanillas Mine**
- The hanging walls contain large mineralized stockwork/breccia systems that have never been tested or mined in the past
- Infrastructure at Zamora is excellent:
  - Close to city of Culiacan (85 km away), close to major highway



# GRADE VERIFICATION

- **Aguamas:** 0.40 g/t Au over 110m including 13.03 g/t Au over 3m (sampled by the author of the 43-101 Technical Report). For the first time, the breccias have been found to be carrying gold.
- **La Franca:** up to 1.72 kg/t Silver, 12.96 g/t Gold (sampled by the author of the 43-101 Technical Report, *NOT PART OF THE ZAMORA PROPERTY*)
- **Campanillas:** up to 14.4 kg/t Silver, 15.53 g/t Gold (sampled by the author of the 43-101 Technical Report)
- **El Triunfo:** up to 286 g/t Silver, 2.54 g/t Gold (sampled by the author of the 43-101 Technical Report)
- **Los Olotes:** historical values shown below:
  - up to 6.6 kg/t Silver, 44 g/t Gold over 0.5m
  - up to 3.15 kg/t Silver, 13.4 g/t Gold over 1.6m
  - (mined out at the upper levels, above -60m, potential at depth)*
- **La Camachina:** historical values up to 5.1 kg/t Silver, 23.5 g/t Gold (weighted average on the 17m level of 609 g/t Silver, 3.1 g/t Gold mined out)
- **Chico Pico:** surface sample yielded 429 g/t Silver, 0.12 g/t Gold (*sampled by the author of the 43-101 Technical Report, new discovery of a parallel quartz vein*), recent discovery of a parallel vein system to Chico Pico



# PHASE 1: FALL 2017

- |   |             |
|---|-------------|
| • 1,500m drilling campaign at Los Olotes & Campanillas      | US\$300,000 |
| • Dewater La Camichina                                      | \$25,000    |
| • Sampling, mapping, metallurgy at Los Olotes & Campanillas | \$75,000    |
| • Airborne geophysical survey                               | \$100,000   |
| • TOTAL   | US\$500,000 |



## PHASE 2: POST-MONEY

- Shortly after listing, Auxico would like to raise at least \$5M (CDN)
  - Terms to be determined
- The focus would be to accelerate the drilling campaign at Zamora along the 8 km long strike length and to initiate a bulk sampling program
  - Bulk sampling program should generate cash flow for the Company and help Auxico determine true grade at various mines on the Zamora Property



# BUDGET: PHASE 2

• Drill Program 5,000m @ \$200/m all in	\$1,000,000
• Airborne Geophysical Survey	\$ 125,000
• Geological Mapping & Prospecting	\$ 250,000
• Permitting, land acquisition for plant	\$ 250,000
• 100 tpd Mobile Gravity Plant	\$ 750,000
• Mining, Milling, Processing (3 months), 100 tpd x \$150/tonne x 30 days x 3 months	\$1,350,000
• Contingencies / Other	<u>\$ 275,000</u>
<b>Total</b>	<b>\$4,000,000</b>

*All funds are in USD*

An abstract graphic on the left side of the slide shows a glass containing a green liquid at the top, which transitions into a red liquid flowing downwards. The background is black.

# BOARD AND MANAGEMENT

- Pierre Gauthier, Chairman & CEO
- Mark Billings, President & Director
- Robin Conners, Director
- Marc Fillion, Director
- Jun He, Director
- Rick Whittaker, Director
- Jacques Arsenault, CFO
- Joel Scodnick, B.Sc., P.Geo., Qualified Person



# SUMMARY

1. **Board members** have over 100 years of experience in financing, acquisitions, and mine making;
2. **Recent work** on the property has identified the historic Aguamas Mine. A trenching program and prospecting has outlined a strike length of 130m along the gold structure. The channelling returned 0.40 g/t Au over a width of 110m, including 13.03 g/t Au over 3m.
3. An 8 km long NE-bearing structure that has never been explored in the past but is host to several historic mines. At the Zamora Mine in the south, the author has discovered what is believed to be an extension of the Zamora vein to approximately 1 km in length and open in all directions; and about 7 km to the north the author has gained access to the northeast adit in the Campanillas Mine where all of the samples selected are showing evidence of intense alteration, brecciation, and mineralization. The quartz vein system on the main level at Campanillas is at its widest point, around 7-8m.





# FOR MORE INFORMATION

- Further details on Auxico, including NI 43-101-compliant technical report, financial statements, management biographies, material contracts, etc. can be found on the Company's website: [www.auxicoresources.com](http://www.auxicoresources.com).
- Public filings can be found on SEDAR ([www.sedar.com](http://www.sedar.com))
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