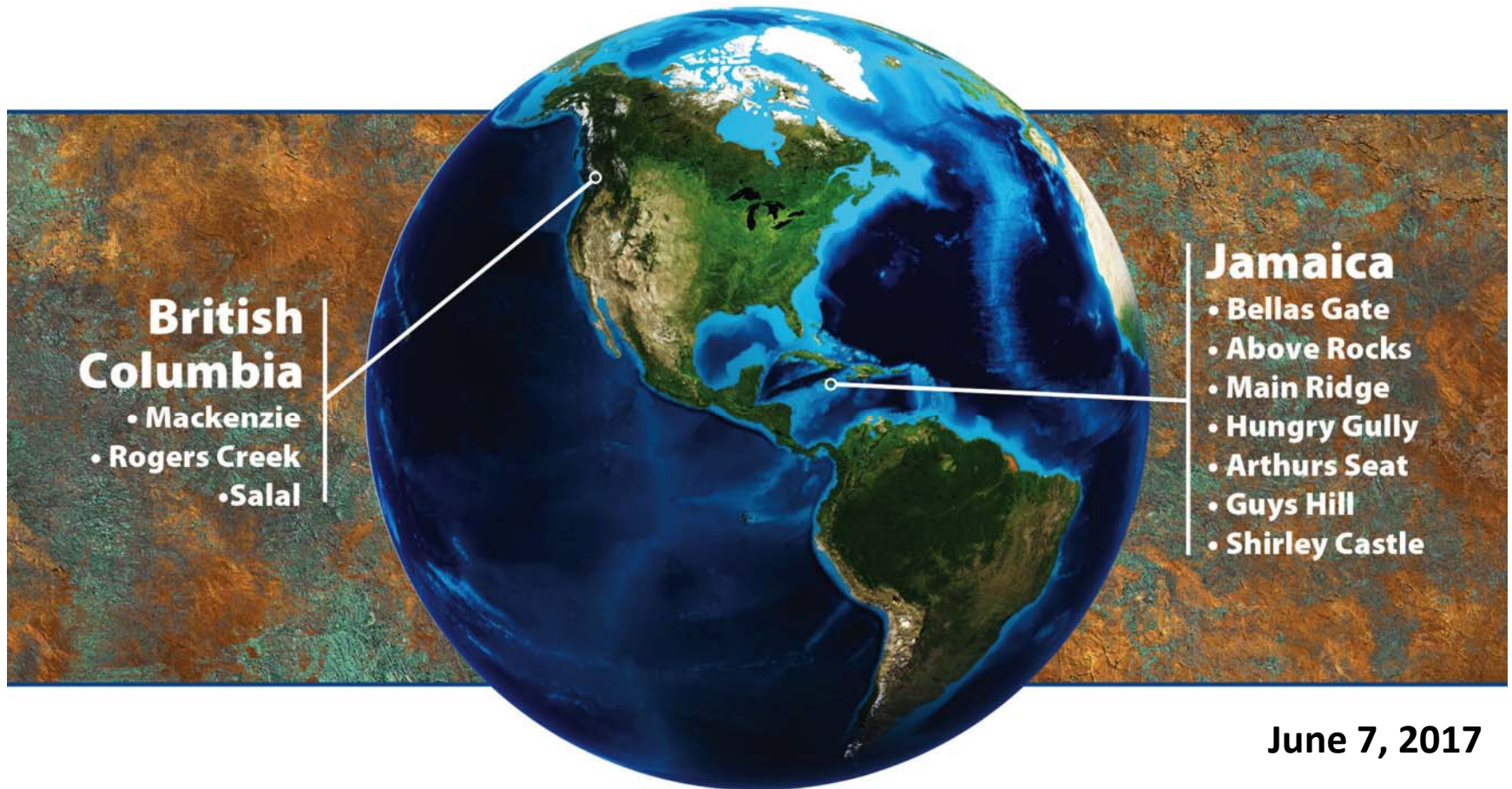


Creating Wealth Through Exploration Discovery

Drill Program
Underway!



June 7, 2017

Forward-Looking Statement and Disclaimer

Forward-Looking: This Presentation includes certain "forward-looking statements" which are not comprised of historical facts. Forward-looking statements include estimates and statements that describe the Company's future plans, objectives or goals, including words to the effect that the Company or management expects a stated condition or result to occur. Forward-looking statements may be identified by such terms as "believes," "anticipates," "expects," "estimates," "may," "could," "would," "will," or "plan." Since forward-looking statements are based on assumptions and address future events and conditions, by their very nature they involve inherent risks and uncertainties. Although these statements are based on information currently available to the Company, the Company provides no assurance that actual results will meet management's expectations. Risks, uncertainties and other factors involved with forward-looking information could cause actual events, results, performance, prospects and opportunities to differ materially from those expressed or implied by such forward-looking information. Forward looking information in this presentation includes, but is not limited to, the Company's objectives, goals or future plans, statements, exploration results, potential mineralization, the estimation of mineral resources, exploration and mine development plans, timing of the commencement of operations and estimates of market conditions. Factors that could cause actual results to differ materially from such forward-looking information include, but are not limited to failure to identify mineral resources, failure to convert estimated mineral resources to reserves, the inability to complete a feasibility study which recommends a production decision, the preliminary nature of metallurgical test results, delays in obtaining or failures to obtain required governmental, environmental or other project approvals, political risks, inability to fulfill the duty to accommodate First Nations, other indigenous peoples, and owners of surface rights, uncertainties relating to the availability and costs of financing needed in the future, changes in equity markets, inflation, changes in exchange rates, fluctuations in commodity prices, delays in the development of projects, capital and operating costs varying significantly from estimates and the other risks involved in the mineral exploration and development industry, and those risks set out in the Company's public documents filed on SEDAR. Although the Company believes that the assumptions and factors used in preparing the forward-looking information in this news release are reasonable, undue reliance should not be placed on such information, which only applies as of the date of this news release, and no assurance can be given that such events will occur in the disclosed time frames or at all. The Company disclaims any intention or obligation to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, other than as required by law.

Cautionary Note to United States Readers Concerning Estimates of "Measured," "Indicated" and "Inferred Mineral Resources": This presentation uses the terms "Measured," "Indicated," and "Inferred Mineral Resources" in accordance with the Canadian Institute of Mining, Metallurgy and Petroleum (CIM) Definition Standards. United States (US) readers are advised that while such terms are recognized under Canadian securities legislation, the US Securities and Exchange Commission does not recognize these terms. The term "Inferred Mineral Resource" refers to a mineral resource for which quantity and grade or quality can be estimated on the basis of geological evidence and limited sampling and reasonably assumed, but not verified, geological and grade continuity. These estimates are based on limited information and it cannot be assumed that all or any part of an "Inferred Mineral Resource" will be upgraded to a higher classification resource, such as "Indicated" or "Measured," as a result of continued exploration. Accordingly, an estimate relating to an "Inferred Mineral Resource" is insufficient to allow meaningful application of technical and economic parameters or to enable an evaluation of economic viability. Under Canadian securities legislation, estimates of an "Inferred Mineral Resource" may not form the basis of feasibility or other economic studies. As a result, US readers are cautioned not to assume that all or any part of an "Inferred Mineral Resource" exists, or is economically or legally mineable. Readers are also cautioned not to assume that all or any part of "Measured" or "Indicated Mineral Resources" will ever be converted into "Mineral Reserves" (being the economically mineable part of an "Indicated" or "Measured" Mineral Resource).

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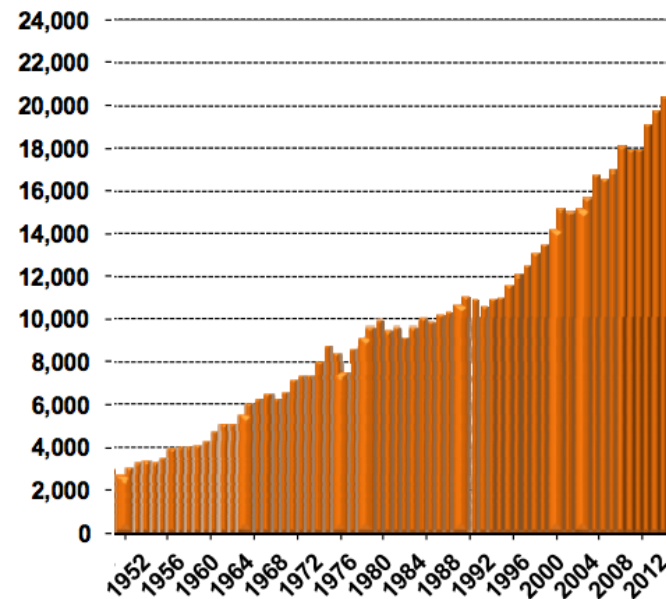
Why Copper?

- World's largest base metals market (22Mt year consumption)
- Multiple industrial uses / low substitution
- All power generation and transmission requires copper
- World population and power consumption continue to increase
- Powering the InfoTech revolution
- Renewable energy requires much greater copper intensity

World Refined Copper Usage, 1900-2013

Thousand metric tonnes

Source: ICSG



OLD TECHNOLOGY

1.3t/MW of copper



NEW TECHNOLOGY

6.8t/MW of copper



OLD TECHNOLOGY

15kg of copper



NEW TECHNOLOGY

60kg of copper

Why Carube? – Investment Metrics

PROJECTS	<ul style="list-style-type: none"> ✓ Large land holdings in proven terrains for major Cu and Au deposits ✓ Highly favourable mining jurisdictions — Jamaica and British Columbia ✓ Wide porphyry copper-gold drill intersections highlight potential: e.g. 294m at 0.41%Cu, 0.27g/t Au including 96m at 0.67%Cu, 0.58g/t Au at Connors, Jamaica ✓ \$14m technical data package for Jamaica recently acquired from OZ Minerals ✓ Strong surface exploration results — multiple walk-up drill targets
PEOPLE	<ul style="list-style-type: none"> ✓ Backed by team with strong track record of discovery and mine development ✓ Experienced Board and Management ✓ Small focussed team ✓ Capability covers exploration, development, corporate, financing
VALUE	<ul style="list-style-type: none"> ✓ Pure play copper exposure ✓ Cycle low valuation — \$10m market capitalization ✓ \$1.6m funding completed — high impact drill program commencing shortly ✓ Huge leverage to drill success
TIMING	<ul style="list-style-type: none"> ✓ Copper prices rising — market forecast to move into significant deficit from 2019 ✓ Shortage of quality projects for investors ✓ Carube now has 100% of Jamaica and is well funded — strong news flow

Carube Copper Corp. Overview

First Mover Status in Jamaica and in British Columbia

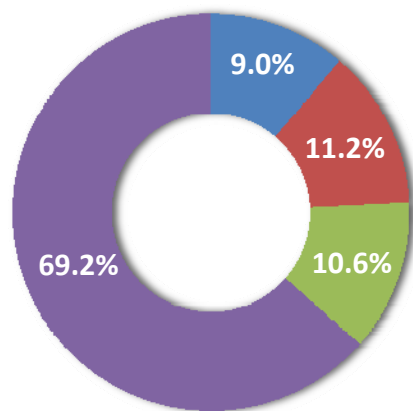
Jamaica

- Eleven copper-gold licenses; 536 square kilometres of mineral rights covering the best copper-gold exploration potential on the island
- OZ Minerals spent \$12.5M at the Bellas Gate and \$1.5M on other projects over the last 2.5 years
- OZ Minerals changed corporate focus and sold projects back to Carube
- Carube plans to proceed with aggressive drilling on advanced prospects and seek partners to advance select projects

British Columbia

- Three copper-gold-molybdenum projects in British Columbia
- Carube plans to focus on advancing projects to joint venture stage

CUC Shareholders



- Officers/Directors
- Wallbridge Mining
- Tigers Realm Group
- Public Float

Shares Out	104.3M
Warrants	31.2M (avg. \$0.20)
Options	4.5M (avg. \$0.20)
RSU & DSU	3.0M
Fully Diluted	143M

Progress and Objectives

Carube Copper	OZ Minerals
2014	
<ul style="list-style-type: none"> Finalizes 100% ownership of six licenses in Jamaica including flagship Bellas Gate Project Commences \$6.5M farm-in Joint Venture with OZ Minerals on the Bellas Gate Project 	
2015	
<ul style="list-style-type: none"> Adds three properties in BC through RTO with Miocene Resources Completes \$4,200,000 financing and listing on TSXV (CUC:TSX-V) Advances on BC properties through exploration to JV stage 	<ul style="list-style-type: none"> OZ Minerals continues exploration and scout drilling on Bellas Gate JV OZ Minerals implements second farm-in JV on Above Rocks Project
2016	
<ul style="list-style-type: none"> Completes \$800,000 financing in first half of year Brings Main Ridge and Hungry Gully to drill-ready stage through mapping and soil sampling Prepares BC properties for joint ventures with continued exploration Seeks to acquire new highly prospective ground in Jamaica Acquires OZ Minerals interests in Jamaica 	<ul style="list-style-type: none"> OZ Minerals continues geophysics and drilling on Bellas Gate JV; expenditures total \$12.5M OZ Minerals expends \$1.5M on its exploration on other projects, primarily drilling at Above Rocks Sells Jamaican interests to Carube
2017	
<ul style="list-style-type: none"> Completes \$3M in financing for 2017 exploration programs Drill most highly prospective targets in Jamaica delineated by mapping, multi-element geochem and IP BC properties and select Jamaica properties to joint venturing stage advances through exploration and drilling 	

Drilling Now at Bellas Gate



Key Management

JEFFREY ACKERT, BSc. (Geology) — President and Chief Executive Officer, Director

- Over 30 years experience in mineral exploration and mine management
- Lac Minerals 1990-1994; Barrick Gold 1994-1996; VP Exploration and VP Technical Services Orezone Resources 1996-2007
- Director Advance Gold. 2007-present; Director Altai Resources 2013-present

ALAR SOEVER, P Geol. — Chairman of the Board, Director

- Thirty-five years of mineral exploration and development plus corporate restructuring and finance experience
- Executive Chairman of Wallbridge Mining
- Led spin-offs of Duluth Metals (recently purchased by Antofagasta); and Miocene Metals (subject to RTO by Carube) from Wallbridge

VERN RAMPTON, Ph. D., P. Eng. — Executive Vice President – Corporate Development, Director

- Over 35 years experience in mineral exploration, development and corporate management
- President and CEO – Kinbauri Gold from 1984 until its \$50M takeover in 2009
- Geological Survey of Canada 1969-1974; Consultant 1975-2004

JOHN McNEICE, C.A., CPA — Chief Financial Officer

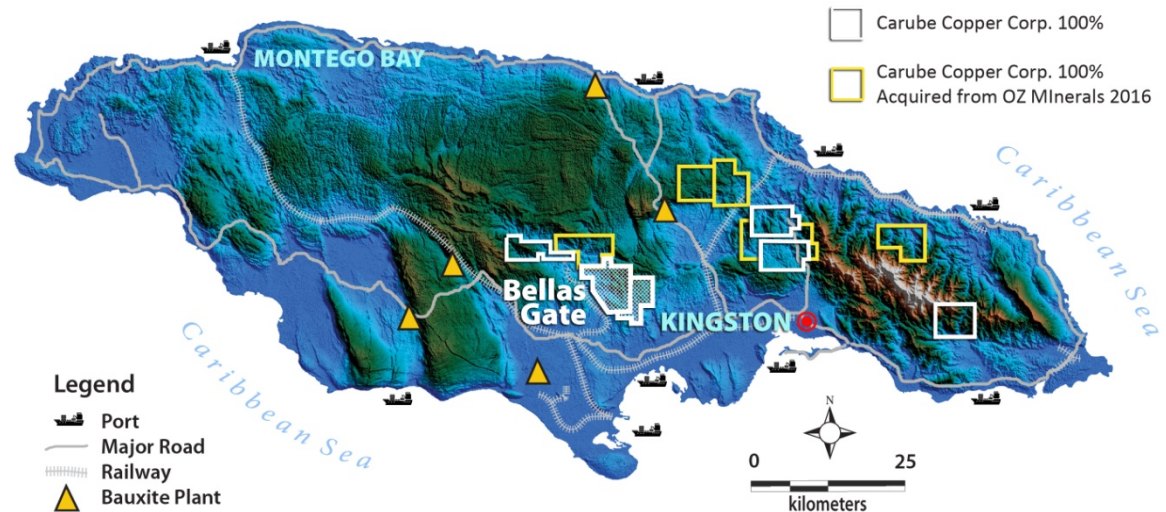
- Over 20 years experience in domestic and foreign public companies: accounting; auditing; management
- Led numerous financings, totalling over \$100 million
- CFO – Ur-Energy 2004-2007; Mazorro Resources 2008-2014; Aura Silver Resources 2004-present

Carube Copper's Jamaican Focus



Seven large copper-gold projects totalling 536 square kilometres

- Eleven licences cover most of Jamaica's prospective terrain for copper and gold
- Mining-friendly jurisdiction with British mining law and good infrastructure
- Significant numbers of Jamaicans employed; substantial benefits to the local economy are anticipated
- **Bellas Gate Project (2 licenses) — Core Asset**
 - Seventeen copper-gold prospects with high discovery and/or development potential have been identified at the Bellas Gate Project. Lengthy, robust Cu-Au intersections have already been recorded from Connors and Camel Hill porphyries. Selected prospects show high gold prospectivity.
- **Above Rocks Project (3 licenses)**
 - Eight priority copper-gold target areas with highest priority areas are Sue River/ Glengoffe and Jobs Hill.
- **Hungry Gully Project:**
 - Three large copper-gold targets, one with large gold component.
- **Main Ridge Project:**
 - Porphyry-type copper and high-grade gold mineralization identified
- **Arthurs Seat Project:**
 - located between the Bellas Gate and Main Ridge project areas in the Central Inlier
- **Guys Hill Project:**
 - Two licences covering highly anomalous copper in steam sediments
- **Shirley Castle Project:**
 - Highly prospective ground covering historic copper showings in the Cretaceous Blue Mountain Inlier

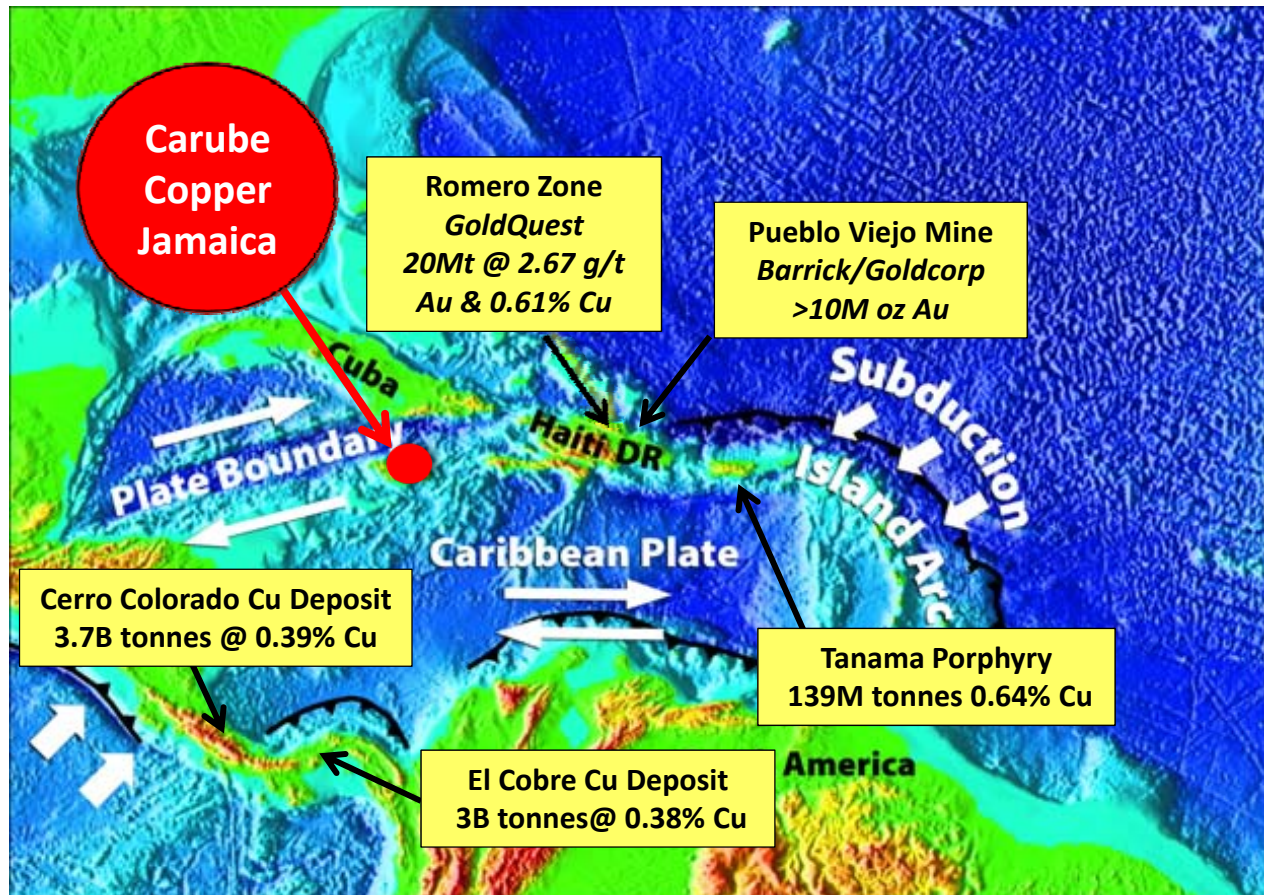


Known Caribbean Copper-Gold Region

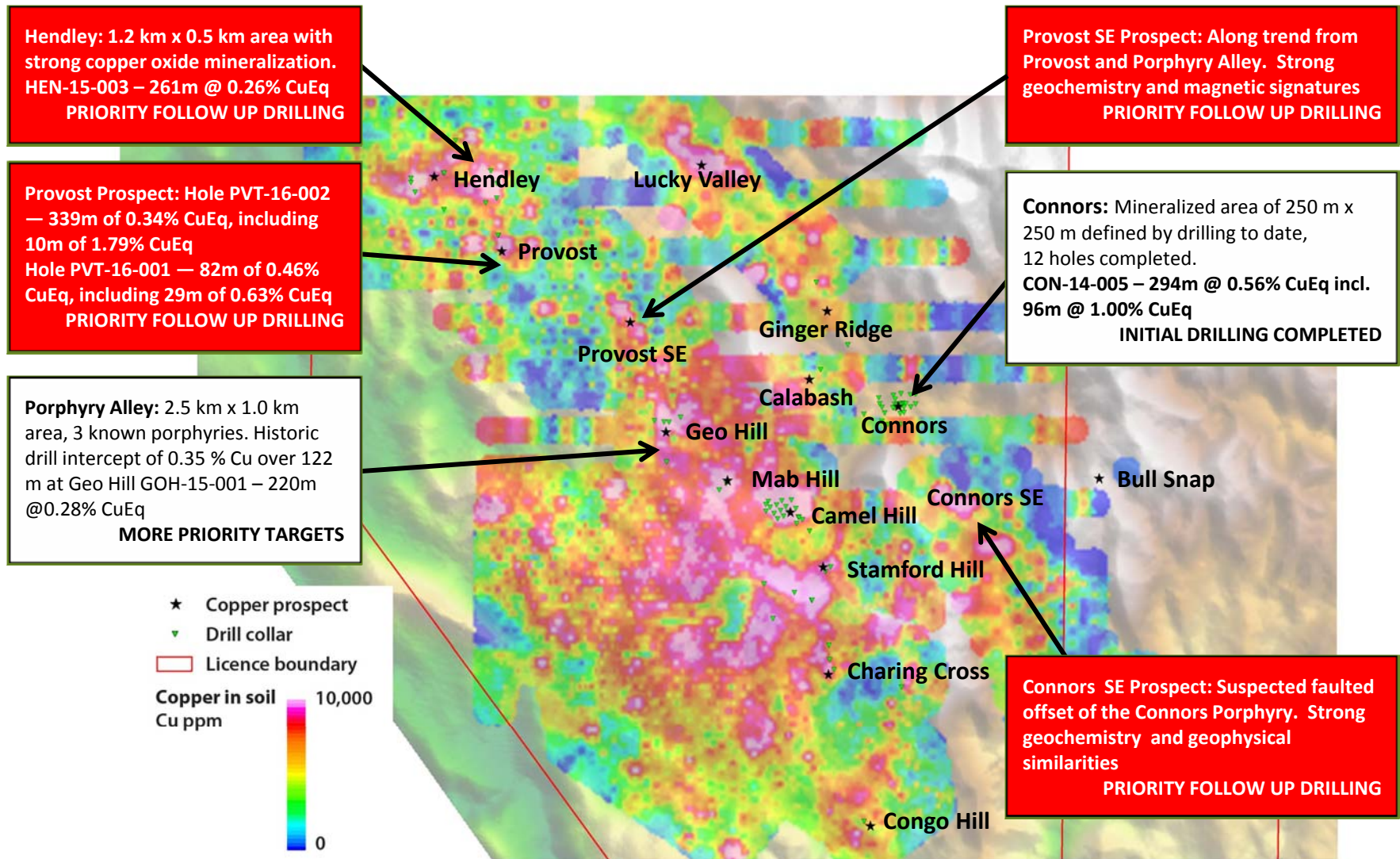
Carube Copper Inc. was a first mover in Jamaica due to knowledge of mining and exploration carried out in the mid-1900s, work carried out by CIDA in the 1980s, results from exploration in the early 1990s and more recent mining and exploration activity undertaken by numerous companies throughout the Caribbean zone.

Jamaica is an emerging copper-gold district within the region.

- Outstanding mineral potential
- Tectonically active
- Subduction and crustal thickening
- Proximal to plate boundary
- Excellent environment for porphyry and related mineralization
- Prospective for copper, gold and silver



Bellas Gate: Recent Successful Exploration

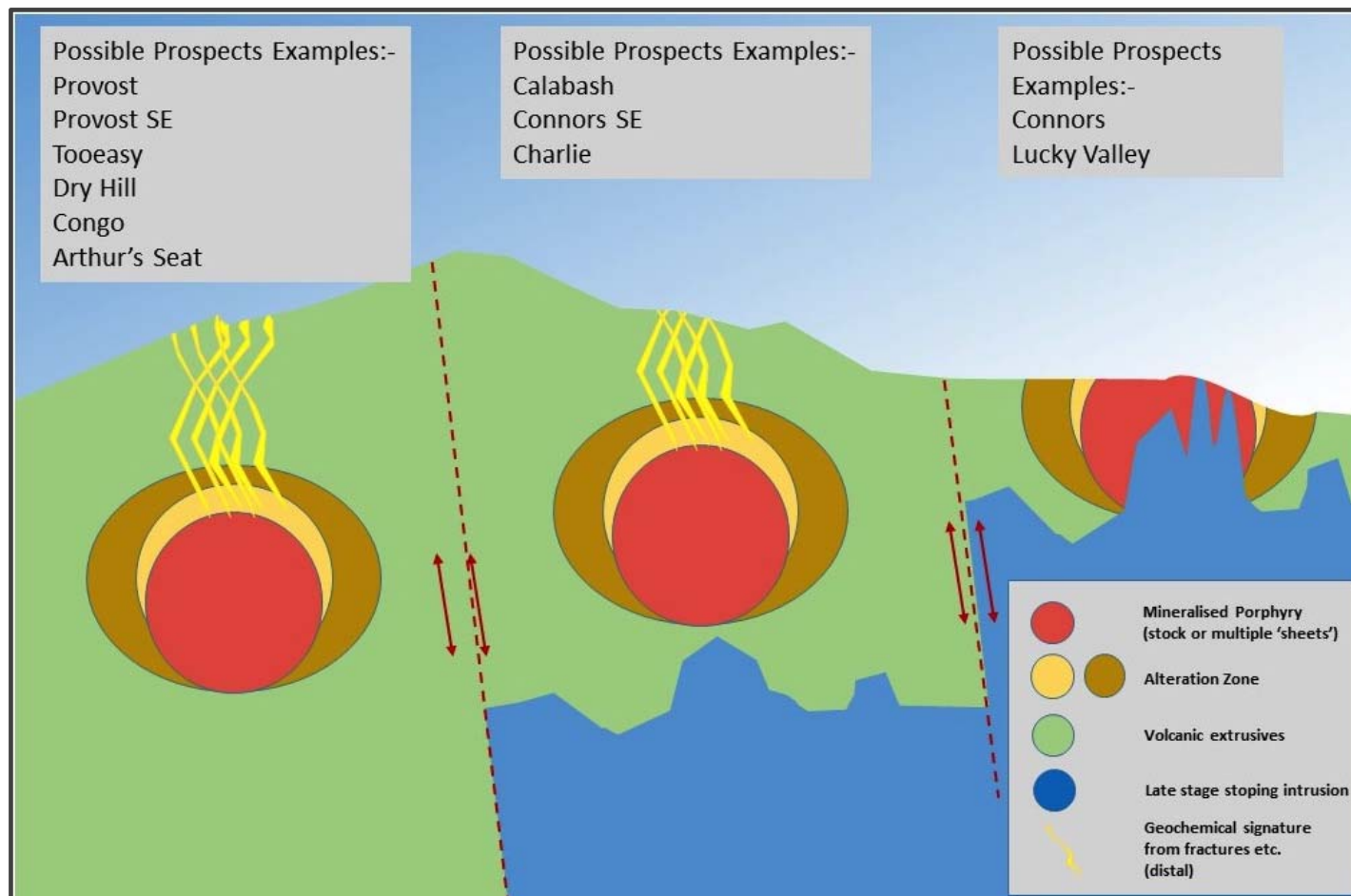


Targeting 200Mt + of Cu-Au porphyry grading in excess of 0.60% copper equivalent

Bellas Gate: Porphyry Target Modelling

Identification and confirmation of prospective alteration and mineral systems at depth

- Cu-Au porphyry systems in volcanics of the Jamaican Inlier
- Field geology and geophysics as well as drill hole geology have been used to develop model
- This route has successfully identified porphyry style mineralization at Provost and porphyry style alteration at Calabash



Drilling Highlights at Bellas Gate 2014-2015

Hole ID			From	To	Interval	Cu (%)	Au (g/t)	CuEq (%)
CON-14-001			39	299 (EOH)	260	0.44	0.19	0.55
	<i>Including</i>		75	299 (EOH)	224	0.49	0.22	0.61
		<i>Including</i>	91	198	107	0.59	0.34	0.78
CON-14-002			11	123	112	0.48	0.33	0.66
	<i>Including</i>		11	70	59	0.55	0.49	0.83
CON-14-003			34	331	297	0.40	0.24	0.53
	<i>Including</i>		57	189	132	0.50	0.38	0.70
		<i>Including</i>	86	141	55	0.67	0.59	1.00
	<i>Including</i>		252	321	69	0.55	0.22	0.68
		<i>Including</i>	279	306	27	0.85	0.32	1.03
CON-14-004			28	146	118	0.58	0.47	0.85
CON-14-005			7	301	294	0.41	0.27	0.56
	<i>Including</i>		7	103	96	0.68	0.57	1.00
	<i>Including</i>		181	254	73	0.48	0.21	0.60
CON-14-007			75	137	62	0.40	0.17	0.48
CON-14-008			77	84	7	0.39	0.13	0.46
CON-14-010			85	269	184	0.35	0.17	0.45
	<i>Including</i>		134	269	135	0.41	0.21	0.53
		<i>Including</i>	136	188	52	0.54	0.26	0.69
CON-15-011			216	325	109	0.12	0.02	0.13

CON: Connors

The intervals do not necessarily indicate true width of mineralization, as its geometry is not known. Copper equivalents are calculated using a US \$3.00/lb. copper and a US\$1200 per ounce gold price assuming unlimited internal dilution and 100% recovery of both metals. NSA - No Significant Assays. Intervals calculated using unlimited internal dilution.

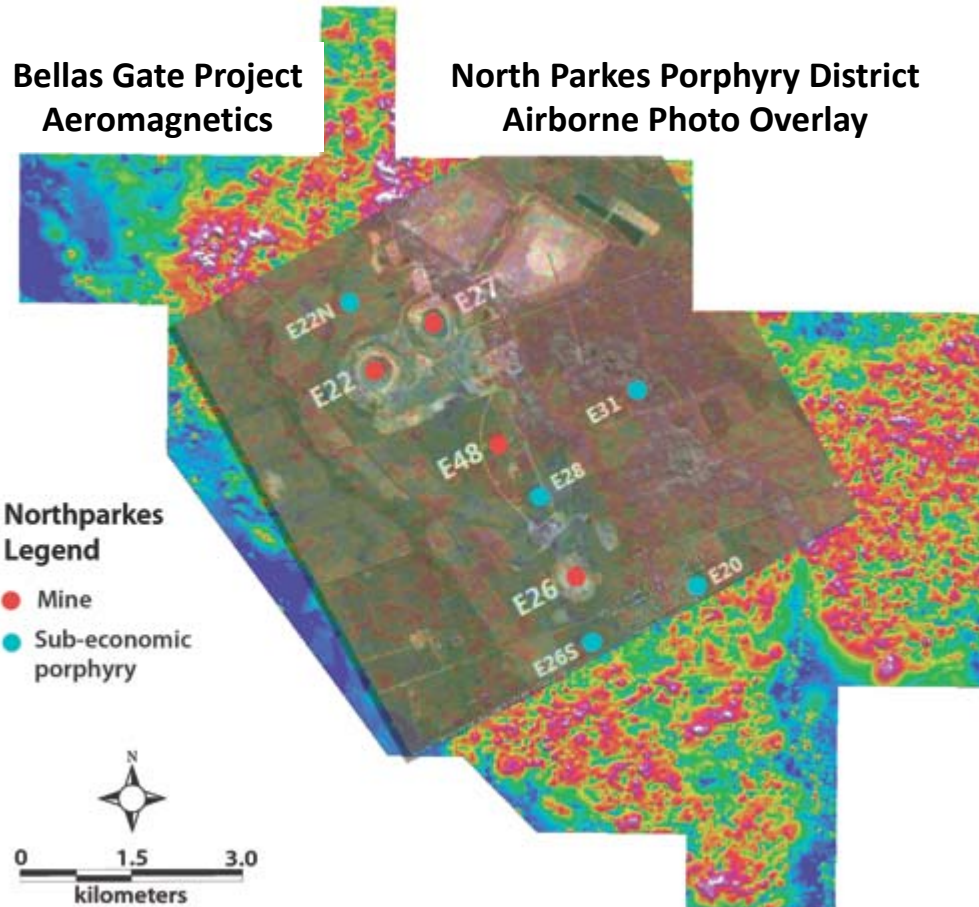
Drilling Highlights at Bellas Gate 2015-2016

Hole ID			From	To	Interval	Cu (%)	Au (g/t)	CuEq (%)
GOH-15-001			63	283	220	0.24	0.07	0.28
		<i>Including</i>	100	140	40	0.33	0.14	0.41
GOH-15-003			101.5	290	189	0.13	0.03	0.14
		<i>Including</i>	180	206	26	0.27	0.07	0.31
		<i>Including</i>	244	290	46	0.19	0.04	0.21
GOH-15-004			201	262	61	0.28	0.06	0.31
		<i>Including</i>	244	251	7	0.55	0.17	0.64
		<i>and</i>	367	409	42	0.27	0.12	0.34
		<i>Including</i>	367	378	11	0.42	0.21	0.54
		<i>and</i>	418	439	21	0.26	0.32	0.43
		<i>Including</i>	436	437	1	0.3	5.67	3.47
CRC-15-001			7	31	24	0.25	0.02	0.26
		<i>Including</i>	16	20	4	0.42	0.04	0.44
CRC-15-002			27	44	17	0.22	0.02	0.23
		<i>Including</i>	34	37	3	0.35	0.03	0.37
CRC-15-003			68	77	9	0.33	0.02	0.34
HEN-15-003			59	321	261	0.22	0.07	0.26
		<i>Including</i>	151	175	24	0.39	0.11	0.45
		<i>Including</i>	209	239	30	0.3	0.12	0.36
CGO-15-001			169	181	12	1.24	0.07	1.28
		<i>including</i>	170	175	5	2.46	0.46	2.51
PVT-16-001*			29	111.1 (EOH)	82.1	0.37	0.16	0.46
		<i>including</i>	82	111.1	29.1	0.49	0.24	0.63
PVT-16-002			29	368.15(EOH)	339.15	0.28	0.12	0.34
		<i>including</i>	138	148	10	1.28	0.90	1.79

GOH: Geo Hills; MAB: Mab Hill; CGO: Congo Hill; CRC: Charing Cross; HEN: Hendley; PVT: Provost

Bellas Gate Project - Porphyry Cu-Au District

Bellas Gate scale, geology and Cu-Au mineralization is analogous to North Parkes, Australia



North Parkes Porphyry District NSW, Australia

80% China Moly* 20% Sumitomo
(*From Rio Tinto in 2013 – US\$820m)

18 Year Mining History
9 Porphyry Deposits
4 Mines

Current Mine Life to 2032

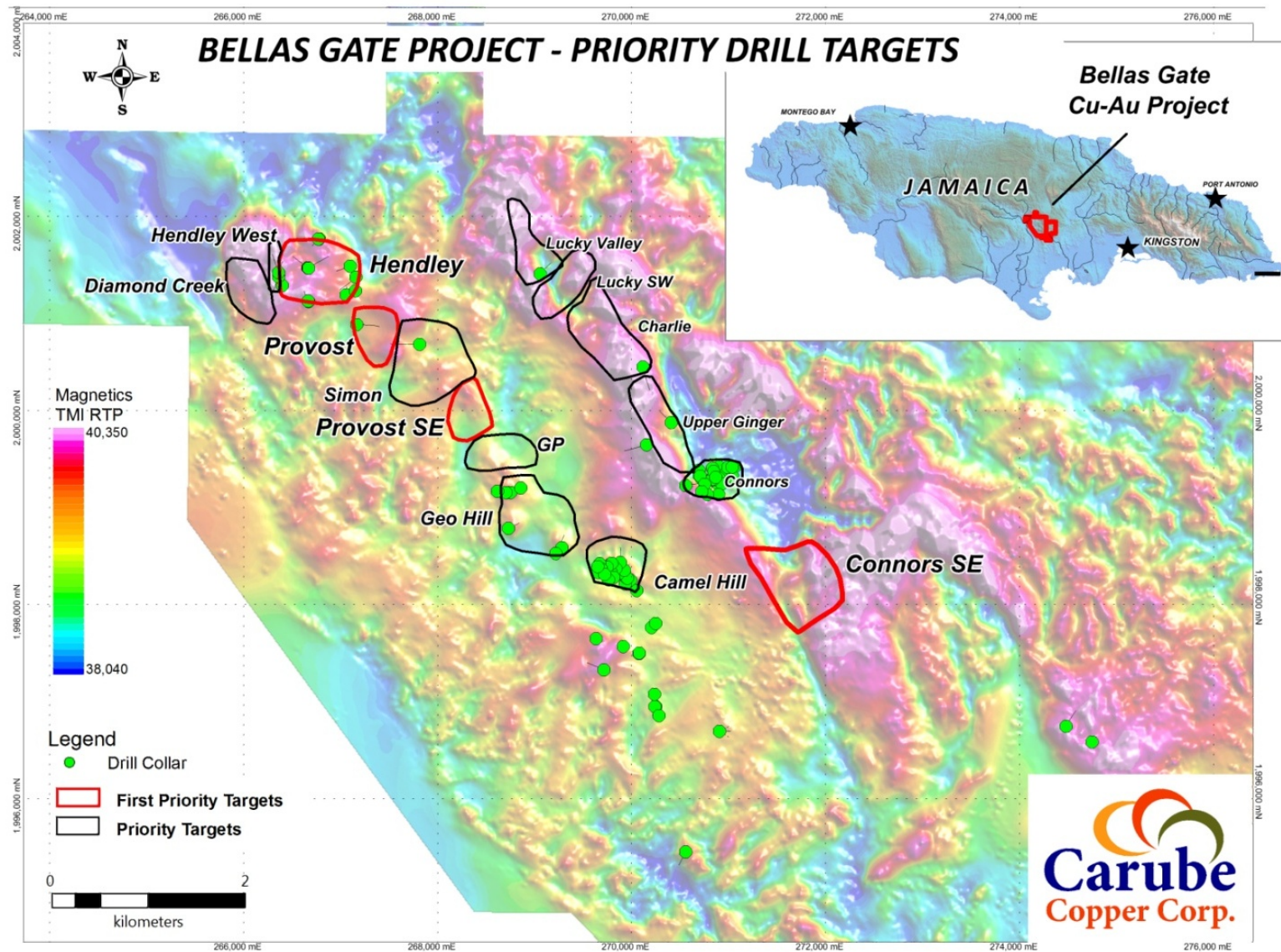
2010 Resources

M Tonnes	Copper (%)	Gold (g/t)
288	0.57	0.26

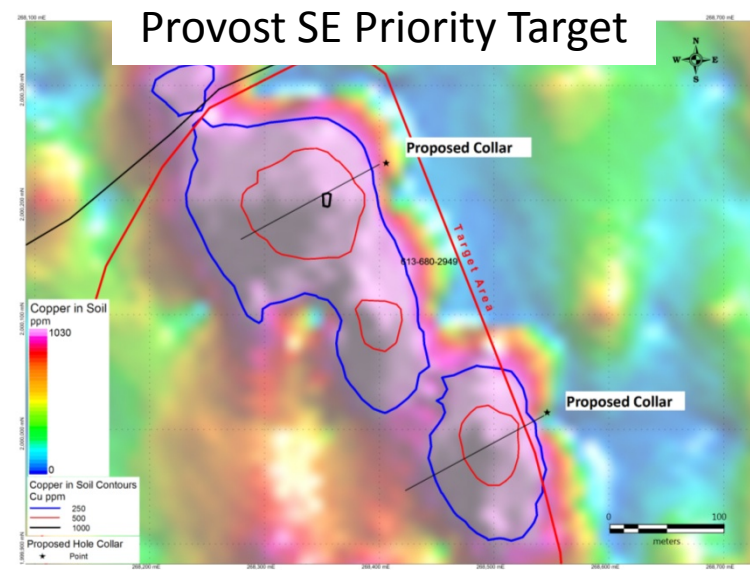
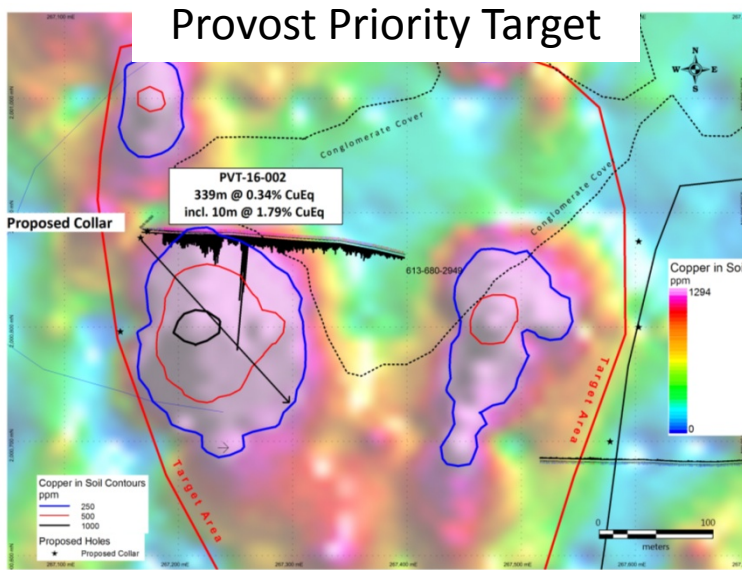
Source: Butcher et al; Northparkes Mines: Australasian Mining and Metallurgical Operating Practices (AMMOP) 2013

Carube Target at Bellas Gate is +200Mt porphyry Cu-Au grading > 0.60% copper equivalent

Bellas Gate Project 100% - Drill Ready Targets



Bellas Gate Project 100% - Drill Ready Targets



PVT-16-002 3.5%Cu and 2.8 g/t Au over 1m
within 339m of 0.34% CuEq

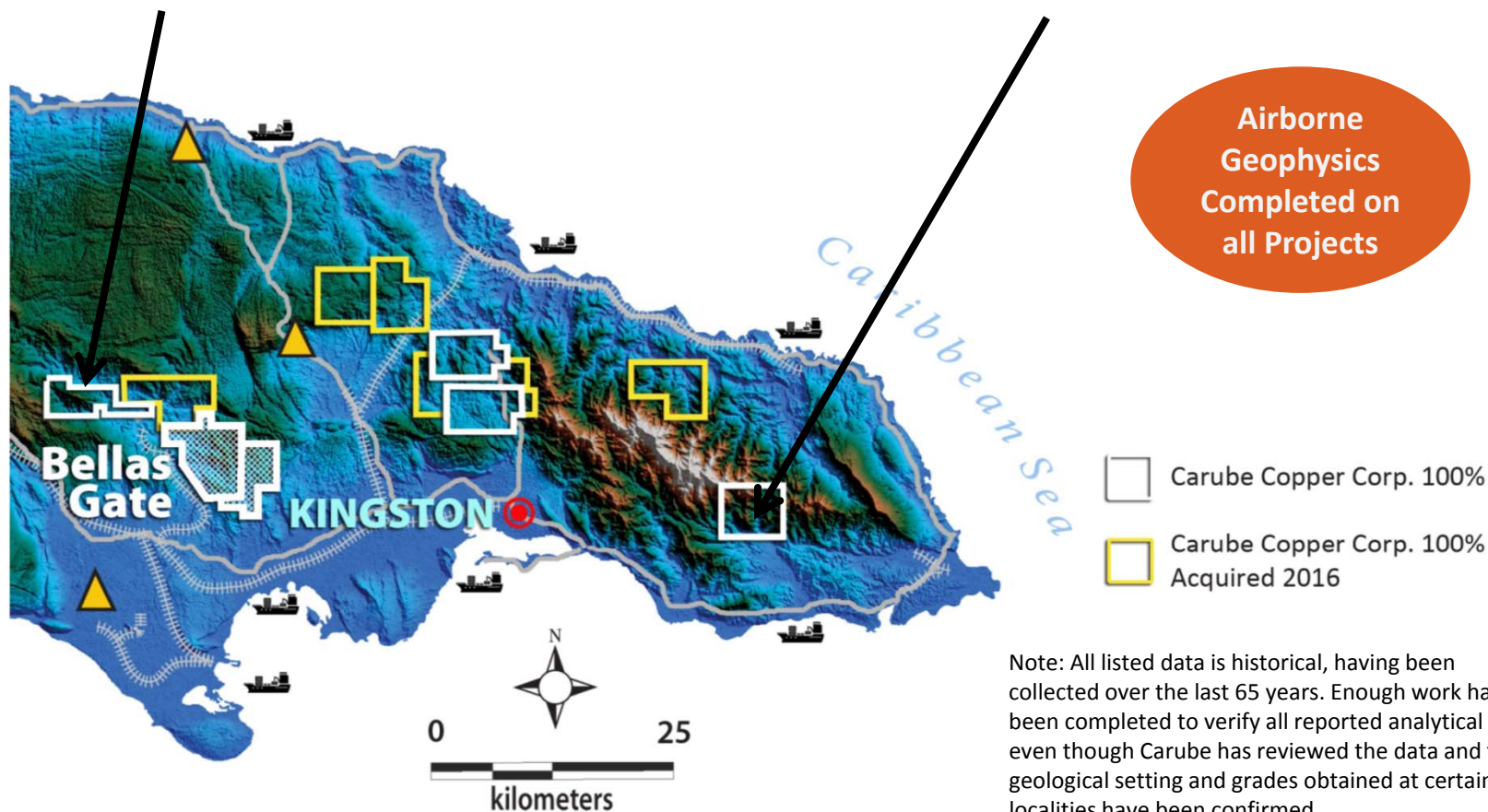
Main Ridge and Hungry Gully

Main Ridge Project

- **Main Ridge Anomaly:** 3 km long untested gold and copper in soil anomaly along strike with the Pennants gold deposit – 94,000 t at 13.9 g Au/t
- **Orange Hill:** Copper in soil anomaly associated with intense magnetite alteration
- **Trout Hall:** copper oxide with grabs to 0.84% Cu

Hungry Gully Project

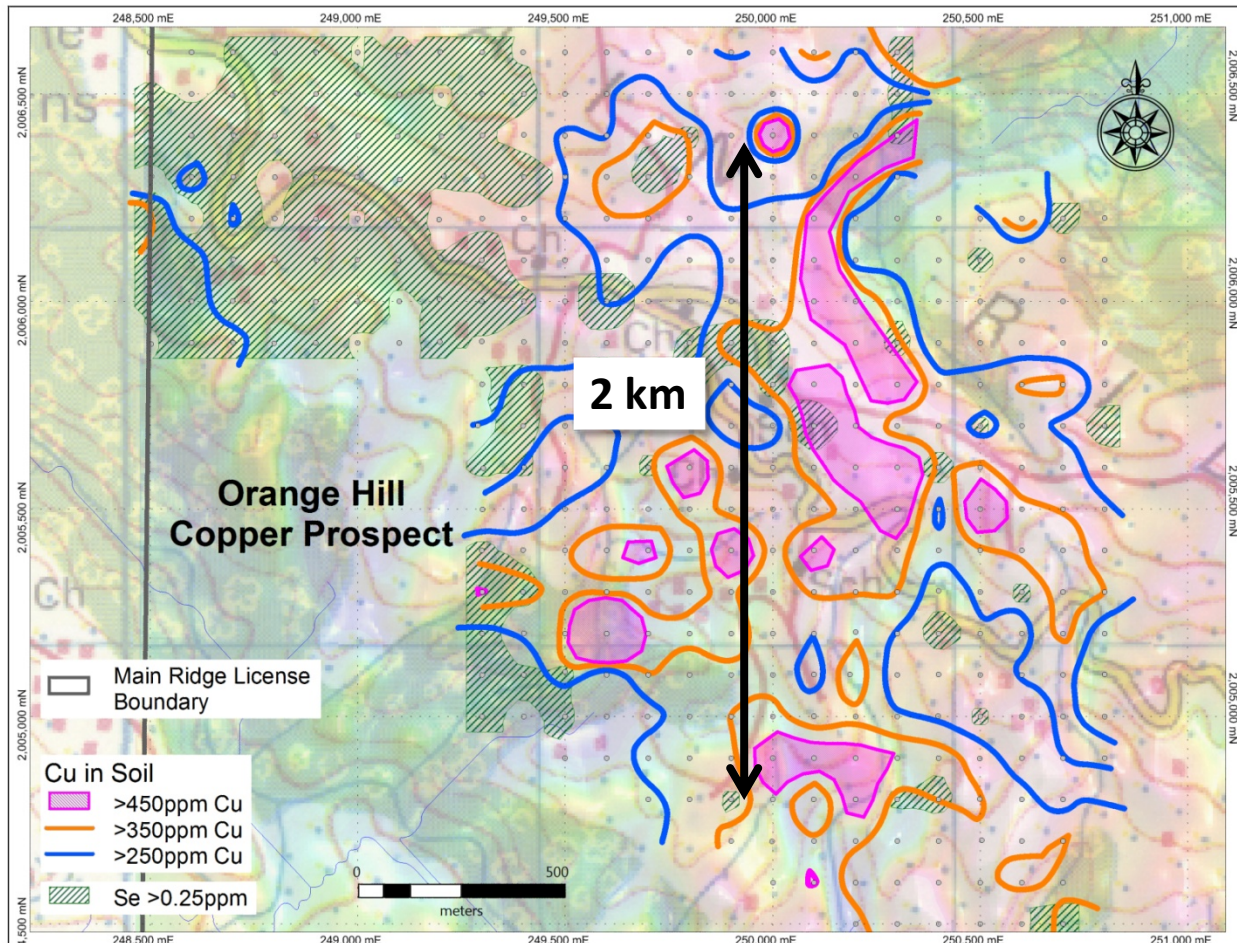
- **Dunrobin/Diggins Ridge:** porphyry target, soils up to 4500 ppm Cu
- **Round Hill:** Au-epithermal target; soils up to 1500 ppb Au
- **Home Hill:** large prospective area for copper defined by CIDA; highly anomalous stream sediment, Cu to 203 ppm and Au to 44 ppb



Main Ridge Project – Copper and Gold

Orange Hill Copper Prospect

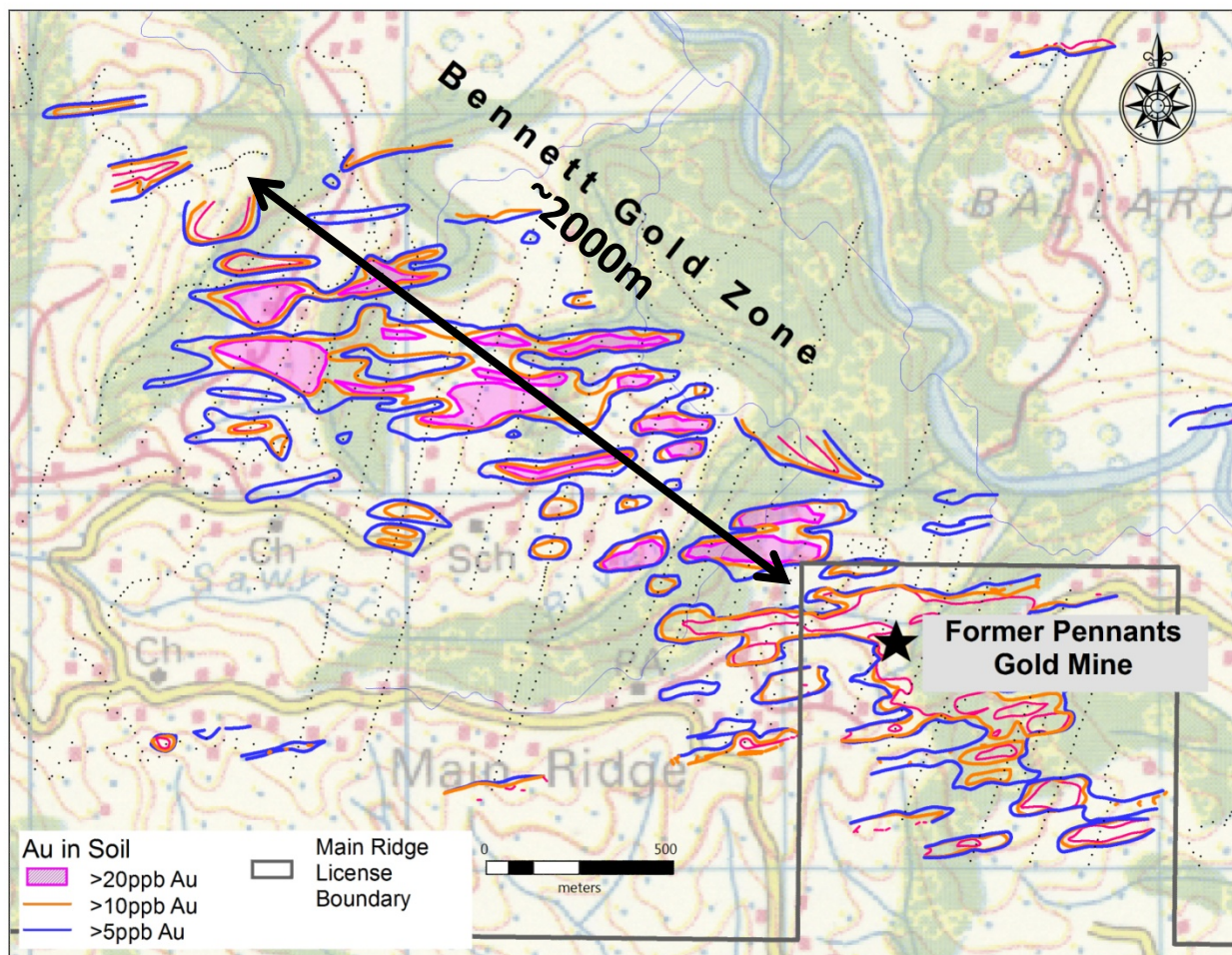
- **2km x 2km** Copper in soil anomaly defined by 250ppm Cu in soil anomaly coincident with high magnetic response
- Interpreted to indicate a large porphyry system with a strong magnetite component
- More ground work needed to define drill targets



Main Ridge Project – Copper and Gold

Bennett Gold Zone

- defined over 2000m by 800m along strike of Former Pennants Gold Mine:— 94,000 t at 13.9 g Au/t
- Interpreted to be sub parallel gold bearing veins or stockwork
- historic drill intercept of 22.9g Au/t over 2.2m



Community Relations

- Employed over 600 individuals on various projects in Jamaica
- Skills Training in technical and health and safety including St. Johns First Aid
- Promoting local manufacturing of sample bags and core boxes
- Investing in local produce supply chain from surrounding community.



Ian Allen

Estelene Oliver, who sews bags for Carube Copper Corp, which is doing exploratory work for Copper mining in Bellas Gate, St Catherine.



Ian Allen

Small farmer Icerene Beason expresses delight with the presence of mining company Carube Copper Corp in Bellas Gate, St Catherine.

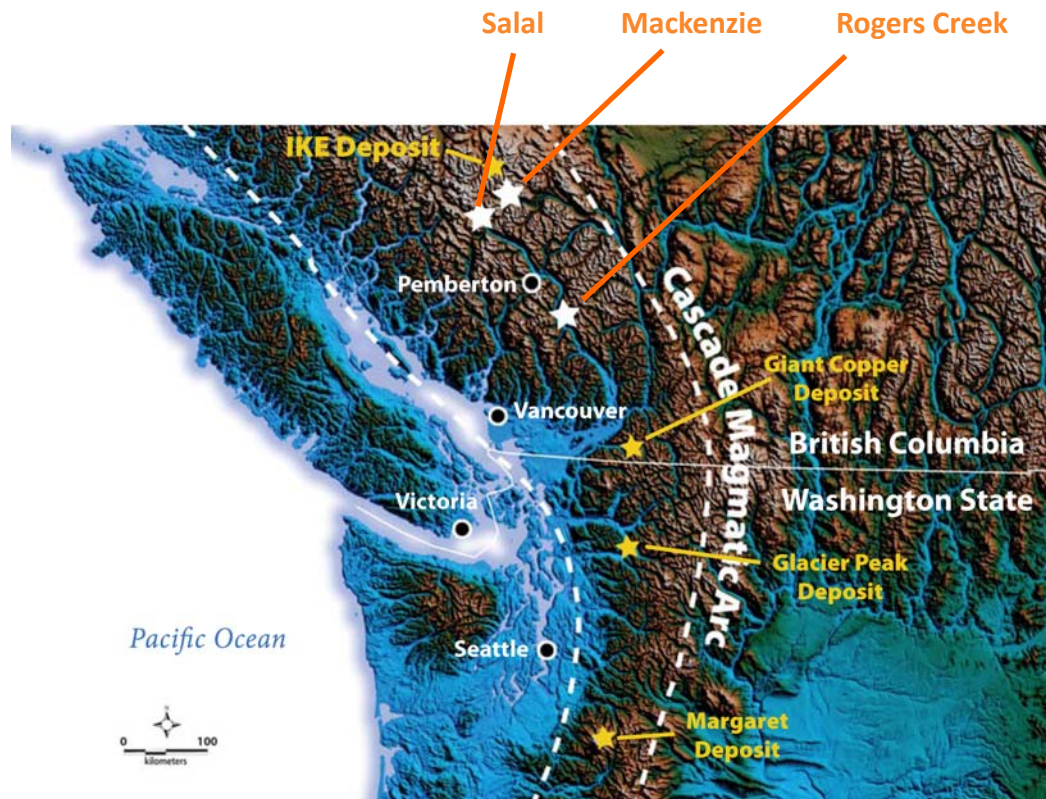
Photos from a recent article in the Jamaica Gleaner newspaper.

Carube Copper's British Columbia Projects



100% Owned by Carube Copper Corp.

- Favourably located in the Cascade Magmatic Arc, a rapidly emerging copper gold porphyry belt in Southwest B.C.
- **Mackenzie Property:** Recent developments include completion of airborne geophysics, the discovery of Amarc Resources' IKE Deposit immediately to the north, and the subsequent option of Amarc's property to Thompson Creek Metals.
- **Rogers Creek:** 2015 exploration program identified a large chargeability anomaly immediately north of known mineralization.
- **Salal:** Previous work has shown potential for significant Mo \pm Re \pm Ag mineralization.
- Excellent infrastructure — all-weather road, high tension power line and substation; 2.5-hour drive from Vancouver.



Giant Copper Deposit:	45.4 Mt @ 0.47% Cu + 0.38 g/t Au + 11.19 g/t Ag
Glacier Peak Deposit:	1.7 Bt 0.334% Cu + 0.015% MoS ₂
Margaret Deposit:	523 Mt 0.36% Cu + 0.011% Mo + 0.24 g/t Au

Officers and Directors

JEFFREY ACKERT, BSc. (Geology) — President and Chief Executive Officer, Director

- Over 30 years experience in mineral exploration and mine management
- Lac Minerals 1990-1994; Barrick Gold Corp 1994-1996; VP Exploration and VP Technical Services-Orezone Resources Inc 1996-2007

VERN RAMPTON, Ph. D., P. Eng. — Vice President – Corporate Development, Director

- Over 35 years experience in mineral exploration, development and corporate management
- President and CEO Kinbauri Gold Corp from 1984 until its takeover in 2009

JOHN MCNEICE, C.A., CPA — Chief Financial Officer

- Over 20 years experience in domestic and foreign public companies: accounting; auditing; management
- Led numerous financings, totalling over \$100 million

CHRIS IRWIN, B.A., LL.B — Corporate Secretary and Corporate Council

- Practicing securities and corporate/commercial law for over 15 years
- Director and/or officer of a number of public companies

DARRELL MUNRO, BB.A, LL.B — Corporate Administrator

- Over 20 years in financing and investor relations for both private and public companies
- Ten years in the practice of law, ten years as a registered Investment advisor

SHANNON BAIRD, MSc. (Economic Geology) — Exploration Manager

- Over 13 years in exploration and development in Canada.
- Exploration Manager for Wallbridge Mining from 2010 to 2015

ALAR SOEVER, P Geol. — Chairman of the Board, Independent Director

- Thirty-five years of mineral exploration and development plus corporate restructuring and finance experience
- Executive Chairman of Wallbridge Mining
- Chairman and CEO of Miocene Resources Limited 2011-2015

MARZ KORD, Mining Engineer — Independent Director

- Over 25 years of experience in the mining industry, mainly operations and management
- Extensive experience in business growth plans and mergers and acquisition
- President, CEO and Director of Wallbridge Mining

GREG LEBLANC, B.A., M.A., — Independent Director

- Over thirty-five years' experience in the currency and financial industries
- Vice-President RBC 1996-2009; specialized in commodity and currency trading
- On the boards of several quasi-governmental institutions

MARK PFAU, MSc (Geology), Economic Geologist — Independent Director

- Over 30 years of broad international experience in base and precious metals exploration and mine development
- Chief Geologist, Exploration Manager, and V.P. Exploration for several companies
- Qualified person (N.I.43-101) under Geology and Ore Reserves with the Mining and Metallurgical Society of America

TREVOR MCCAIN, MSc. (Natural Resource Management) — Country Manager Jamaica

- Broad experience in exploration geology, mine planning, laboratory and corporate management
- Worked for Cominco, Citadel Mines, Caribbean Ecosystems, University of West Indies, Jamaican Mines and Geology, UC Rusal Alumina

Represented in Jamaica by **SHELLEY-ANNE FORTE-SYKES, LL.B. (honours), Hart Muirhead Fatta Solicitors**

Share Structure and Contacts

CUC:TSX-V Share Structure as of April 1, 2017

Shares Outstanding	104.3 Million
Warrants	31.2 Million at average of \$0.20
Options	4.5 Million at average of \$0.20
Market Capitalization	\$12.5 Million @ \$0.12
Significant Shareholders	Wallbridge Mining (11.2%) Tigers Realm Group (10.6%) Directors and Management (9.0%)

Numbers are rounded

Contacts

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Tel: 705-682-9297

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www.carubecopper.com

The Qualified Persons responsible for the technical content herein are Dr. Vern Rampton, P. Eng., Vice President, Corporate Development of Carube Resources Inc., relating to Jamaican and Quebec properties, and Mr. Alar Soever, P. Geol., Chairman, relating to British Columbia Properties.

Most rock and soil samples collected by Carube Resources Inc. and OZ Minerals Ltd. have been analyzed by Activation Laboratories Ltd. at Ancaster, Ontario. All companies follow stringent security and robust QC procedures.

Currency: All dollars (\$) are Canadian dollars, unless noted otherwise.

CUCCP170426



Creating Wealth Through Exploration Discovery

Drill Program
Underway!

- Copper Market Growth
- Jamaica is an Excellent Jurisdiction
- Copper Porphyry Discovery Success with Significant Values
- How Many Porphyries in Jamaica?
- How much Copper?
- Drill Results Coming in 2 to 3 Weeks

June 7, 2017