

Carube Copper Corp.

(TSXV:CUC)

Pure Play Copper in Jamaica and British Columbia

Company Description

Carube Copper is focused on the exploration and development of copper and gold projects in Jamaica and Canada, owning 11 copper-gold licenses in Jamaica, as well as 3 copper-gold-molybdenum projects in British Columbia, Canada. The Company has completed \$3.0mm in financing in 2017 and has an active drill program on its flagship Bellas Gate Copper Gold Project in Jamaica.

Investment Highlights

- Location:** Carube Copper holds interest in properties within the mining friendly jurisdictions of Jamaica and British Columbia, Canada. Jamaica has a rich history of mining activity, which dates back to the 1960s from mining bauxite – an ore containing aluminum. GDP from mining in Jamaica averaged US\$6.2 billion from 1996 -2016.
- Assets:** Carube Copper owns 7 copper-gold projects covering 536 km² of mineral rights within Jamaica, as well as 3 copper-gold-moly assets in British Columbia. The company's focus asset is the Bellas Gate project located 40 km northwest from Kingston, Jamaica's capital city. Over \$15.0mm of exploration work has been completed on the Bellas Gate property (with holes showing strong copper potential - 294m at 0.41%Cu, 0.27g/t Au including 96m at 0.67% Cu,0.58g/t Au), as well as another \$1.8mm on other projects owned by Carube Copper in Jamaica.
- Management:** Current president and CEO, Jeffrey Ackert, boasts over 30 years of mineral exploration experience, including VP Exploration for Orezone Resources and most recently, as a Director at Altai Resources and Advance Gold Corp., while also serving as an Exploration and Mine Geologist at Barrick Gold (1996-2006). Alan Soever, P.Ge., serves as the Chairman of the Board, who is also the Chairman of Wallbridge Mining (TSX:WM).

Financial Analysis

Carube Copper closed \$1.4mm in equity financing in May 2017 (13.0mm units at \$0.105/share + ½ warrant exercisable at \$0.15/share for two years), which will be used to fund the company's exploration program on its properties in Jamaica. The current program includes 6 holes of drilling at Bellas Gate, as well as additional ground work (soil samples, mapping and ground geophysics) on the other properties. Results from the drill program should follow in July and August 2017.

Price Performance



Market Data (TSXV:CUC)

Price (June 7, 2017 close)	\$0.12
52 Week Range	\$0.06 - \$0.20
Market Cap (mm)	\$12.5
Shares Outstanding (basic, mm)	104.3
Free Float	69%
Average Daily Volume (3 months)	50k

Total Debt (mm)	\$1.4
Cash & Short-Term Investments (mm)	\$2.5
Total Assets (mm)	\$13.5

Headquarters Ottawa, ON, Canada

Top Shareholders

Walbridge Mining Corp.	11.2%
Tigers Realm Metals	10.6%
Management	9.0%

All figures in CAD unless otherwise stated.
Source: Thomson Reuters

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