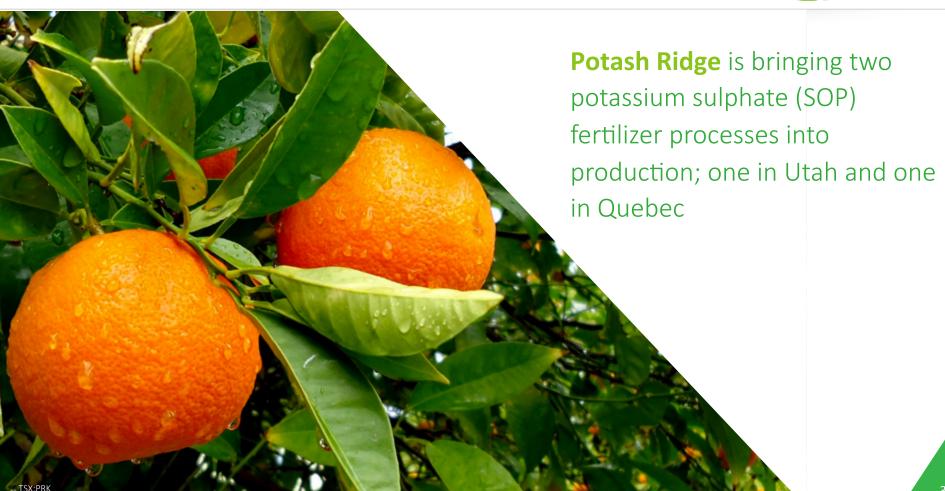


### FORWARD LOOKING STATEMENTS



Certain statements in this presentation may constitute "forward-looking" statements which involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of Potash Ridge Corporation (the "Corporation"), or industry results, to be materially different from any future results, performance or achievements expressed or implied by such forwardlooking statements. When used in this presentation, such statements use such words as "may", "would", "could", "will", "intend", "expect", "believe", "plan", "anticipate", "estimate" and other similar terminology. These statements reflect the Corporation's current expectations regarding future events and operating performance and speak only as of the date of this presentation. Forward-looking statements involve significant risks and uncertainties, which include, but are not limited to the factors discussed under "A Cautionary Note Regarding Forward Looking Statements" and "Risk Factors" in the Corporation's Annual Information Form dated March 28, 2016, and should not be read as guarantees of future performance or results, and will not necessarily be accurate indications of whether or not such results will be achieved. Although the forward-looking statements contained in this presentation are based upon what management of the Corporation believes are reasonable assumptions, the Corporation cannot assure investors that actual results will be consistent with these forward-looking statements. These forward-looking statements are made as of the date of this presentation and are expressly qualified in their entirety by this cautionary statement. Subject to applicable securities laws, the Corporation assumes no obligation to update or revise them to reflect new events or circumstances.







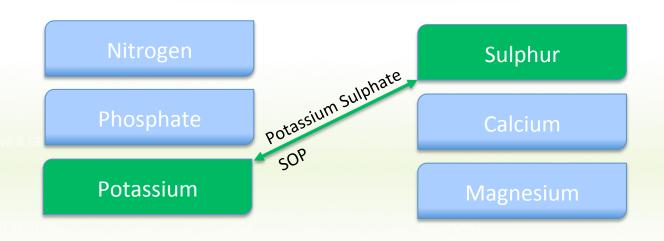


- SOP is highly sought after fertilizer
- 1.5 million tonnes of unmet demand
- Valleyfield Project only potential new supply in next 18 months
- Blawn Mountain Project potential lowest cost producer in North America
- Attractive investment opportunity









# Potassium Sulphate (SOP)

Low chloride, high sulphur

Significant benefits for fruits, vegetables, nuts, tobacco

Improves yield, taste, appearance and shelf life

US\$630/tonne in North America

Capacity growth limited in competitor's North American process





100lb/acre

200lb/acre

300lb/acre



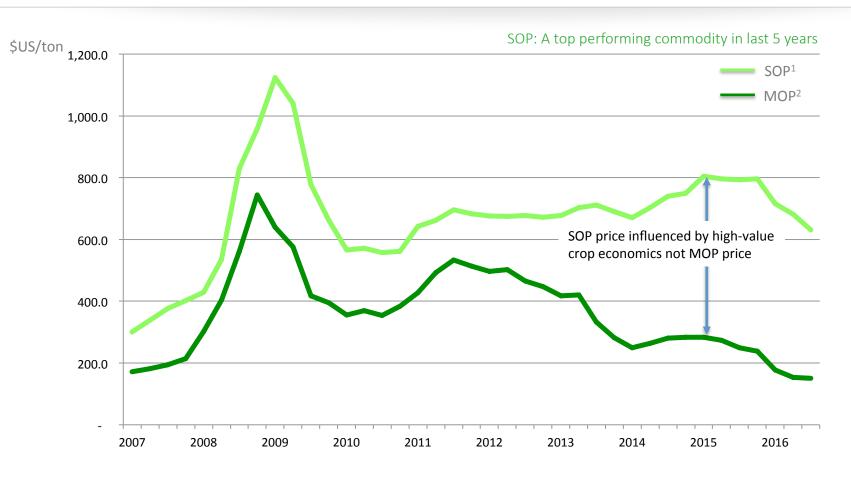




Peach and grape leaves suffering salt (chloride) damage

## **SOP: SUPERIOR PRODUCT WITH ATTRACTIVE MARKET DYNAMICS**





<sup>&</sup>lt;sup>1</sup> Compass Minerals Q3 2016 Report, <sup>2</sup> Potash Corp Q3 2016 Report





# **CHEMICAL REACTION: Mannheim Process**

50% of all SOP produced uses Mannheim Process Used in Asia, Middle East and Europe Soluble and granular form



**VALLEYFIELD FERTILIZER CORP. (Quebec)** 



### **MINERAL PROCESSING: Alunite**

Proven process
Soluble and granular form



BLAWN MOUNTAIN (Utah)

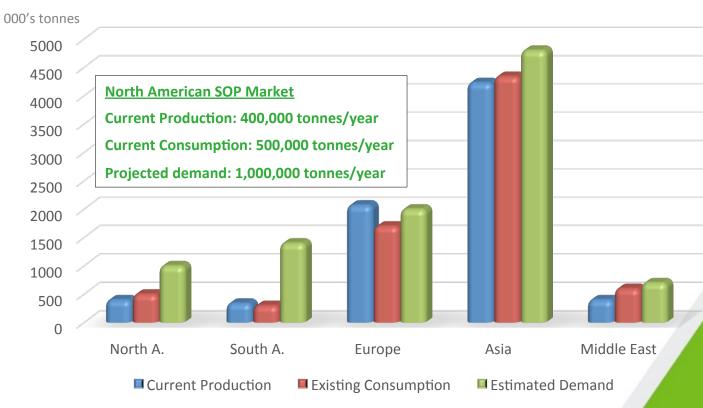


# **EVAPORATION: Salt Lake**

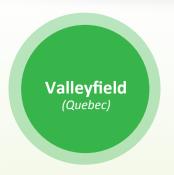
Finite resource Found in USA, Chile, China, Europe Granular form



# North America is Underserved







- 40,000 tpy of SOP
- CAD \$50 million capex
- 30% after tax IRR
- Proven process
- Production targeted in H1 2018
- Scalable
- Potential for \$14million in average annual cash flows
- NPV (after tax 10%) \$82 million



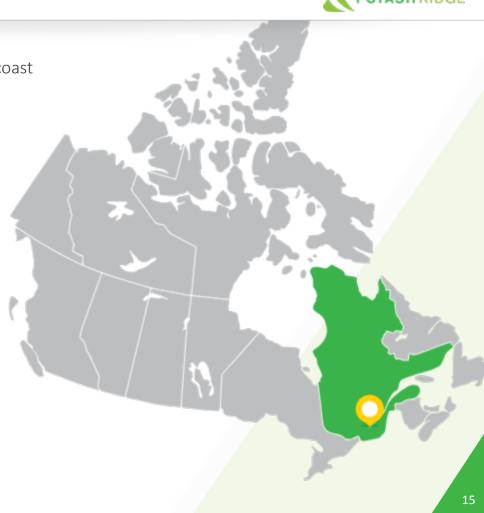
- 230,000 tpy of SOP
- US \$458 million capex
- 20.1% after tax IRR
- Lowest cost producer in North America (US \$172/ ton)
- Major permits and water rights secured; infrastructure nearby
- Potential for US\$107M in average annual cash flow
- NPV (after tax 10%) US \$482 million



### **VALLEYFIELD: STRATEGICALLY LOCATED**



- O Will be first SOP producer on North American east coast
- O Strong government support
- O Located in industrial area near Montreal, Quebec
- O Low capex (CAD \$50 million) fixed price with SNC
- O Short build time: 9-12 months
- 40,000 tonnes per year and easily scalable
- O Commercial arrangements create barriers to entry
- O Technology partner with 20 years experience

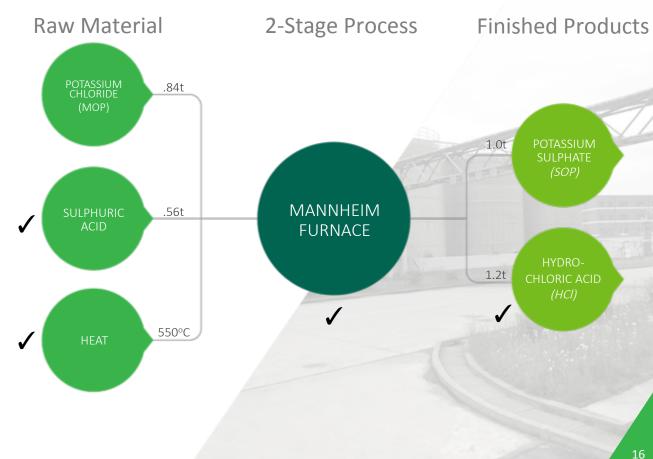




Converts MOP to SOP

Proven production process (150 year history), with numerous operating facilities in Europe and China (50% of current SOP production is from Mannheim)

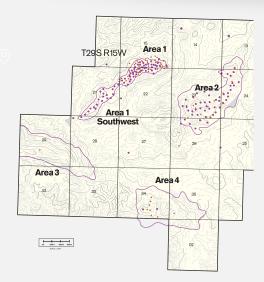
High quality, consistent production process





# **BLAWN MOUNTAIN PROJECT (UTAH)**





- Drilling data has established 45+ years of reserves
- Over 100 years of potential potash production
- Ranked #11 mining jurisdiction globally<sup>(1)</sup>
- 100% state-owned land
- Strong state government and local support
- All necessary infrastructure nearby



(1) Fraser Institute, 2016

TSY-PRK

# **BLAWN MOUNTAIN PROJECT (UTAH)**

Will be lowest cost producer in North America

Offtake for sulphuric acid byproduct secured



O Focused on serving California market with soluble SOP
O Initial production rate of 255,000 tons per year
O 45+ years proven + probable reserves
O Permits and water rights secured

O All infrastructure within 30 miles

Over 2.2 million tons / year of tailings includes about 1/5 alumina

O Metallurgical testing to be undertaken to assess potential as: Bauxite substitute, concrete input or other industrial applications

O Not valued in NPV

### **EXPERIENCED AND PROVEN MANAGEMENT**



### **GUY BENTINCK**

President & Chief Executive Officer

- Chartered Professional Accountant
- 20 years mining/resource experience
- Sherritt CFO and SVP Capital Projects

#### **ROSS PHILLIPS**

Chief Operating Officer
MA (Econ)/MBA/CFA/CPA

- 15 years experience in large resource and energy sector projects
- Sherritt, Capital Power

#### **JAY HUSSEY**

President, Valleyfield Fertilizer VP Corporate Finance

- Founder of Valleyfield Fertilizer Corp.
- 20 years capital markets consulting
- 9 years SOP operational experience with Migao Corporation (Mannheim SOP producer)

## PETRA DECHER, C.A.

Chief Financial Officer

- Formerly VP Finance and Assistant Secretary, Franco-Nevada Corporation
- 15 years in mining industry with focus on public reporting, corporate governance, and structuring

OVER 55 COMBINED EXPERIENCE





Project	Operating Margin	Annualized Cash Flow	Project NPV
Valleyfield	\$17 million	\$14 million	\$82 million
Blawn Mountain	\$183 million	\$144 million	\$645 million
Combined Values	\$200 million	\$158 million	\$727 million
Per PRK Share	\$1.58	\$1.25	\$5.75



CAPITAL STRUCTURE			
Common shares (basic)	126.4 million		
Warrants	25.2million		
Stock Options	10.6 million		
Common Shares (fully diluted)	162.2 million		
Current share price	\$0.25		
Market cap	\$31		



# **Valleyfield**

- Finalize SOP off-take agreement
- Finalize combination debt and preferred share financing
- O Start construction
- O Start operations mid 2018

# **Blawn Mountain**

- O Finalize SOP off-take agreement
- Obtain fixed price construction agreement
- O Announce results of alumina upside assessment



O Ability to quickly dominate SOP market in North America	
O Pure SOP play – huge demand globally and in North America	
O Valleyfield - quick to cash flow & profitability	
O Blawn Mountain - lowest cost producer in North America with long	g-life reserves
O Both projects recently significantly advanced and de-risked	
O Both projects scalable	
O Added upside – alumina	
O Extremely undervalued	

